

SOUTH EASTERN CIRCUIT BAR MESS FOUNDATION

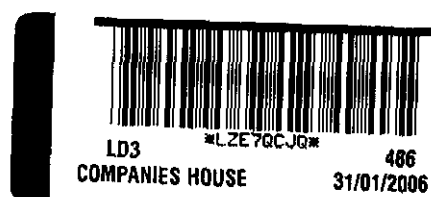
(A company limited by guarantee)

Registered Company No. 3892607

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2005



South Eastern Circuit Bar Mess Foundation

Legal and Administrative Information

Directors

Timothy Dutton QC
Geoffrey Nice QC
Hazel Williamson QC (Resigned 13 Decmber 2004)
The Honorable Mrs Justice Hallet DBE (Resigned 13 December 2004)
Stephen Hockman QC
Simon Barker
Julian Bradbury (Resigned 17 May 2005)
Christopher Kinch QC (Appointed 10 May 2005)
Andrew Ayres (Appointed 20 May 2005)
Sarah Clarke (Appointed 20 May 2005)
Richard Coleman (Appointed 20 May 2005)

Company Secretary

Julian Bradley

Principal Office

289-293 High Holborn
London
WC1V 7HZ

Company Registration Number

3892607

Accountants

Kingston Smith
Devonshire House
60 Goswell Road
London EC1M 7AD

Bankers

HSBC Bank plc
123 Chancery Lane
London WC2A 1QR

South Eastern Circuit Bar Mess Foundation

Directors' Report

The directors present the accounts of South Eastern Circuit Bar Mess Foundation for the year ended 31st March 2005.

Principal Aims and Activities

The Foundation is established for exclusively charitable objects, namely, the advancement of education and the relief of poverty and, without prejudice to these objects:

- 1) the promotion of excellence in
 - a) advocacy and representation before the courts of law and other legal services both within and outside the jurisdiction of England and Wales and
 - b) the administration of justice,
- 2) the relief of poverty and sickness among present, former and student members of the legal profession and their dependants, and
- 3) grant making to charities and other not-for-profit institutions providing a public benefit service of legal advice and/or representation.

Progress and Achievements

The Foundation's activities include a one week residential advocacy course, open to all advocates and would-be advocates, including members of the public. The course is held at Keble College, Oxford. Delegates include practising lawyers from the UK and from other jurisdictions, advocates from the United Nations International War Crimes Tribunal in the Hague, and representatives from the Citizens Advice Bureau and from Law Centres providing free legal advice and representation to the public.

The Foundation also supports charities, including the Barristers Benevolent Association.

The Directors will continue to address the various ways in which the Foundation may achieve its objects and will continue to seek the Charity Commission's approval for registration as a charity.

Financial report for the year

The financial statements show the state of the Foundation's finances at 31st March 2005 and for the financial period ending on that date. The Directors are of the opinion that the state of the Foundation's finances is no less sound than it was on 31st March 2005.

All funds received by the Foundation are available for its general purposes. Accordingly, there are no restricted, designated or endowed funds or resources.

Directors

Details of directors are disclosed on page 1.

Donations

During the year the company made charitable donations of £7,500 (2004: £4,500)

South Eastern Circuit Bar Mess Foundation

Directors' Report

Statement of Directors' Responsibilities

Law applicable to companies in England and Wales requires the directors to prepare accounts for each financial year which give a true and fair view of the company's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the directors should follow best practice and:

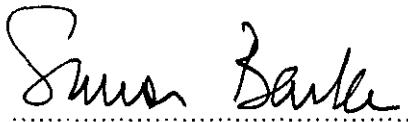
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption Statement

The directors have taken advantage of the provisions of section 249A of the Companies Act 1985, and an audit has not been carried out for the year under review.

Signed on behalf of the board: 5/12/05



Simon Barker
Director

Accountants' Report on the Unaudited Accounts to the Directors of South Eastern Circuit Bar Mess Foundation

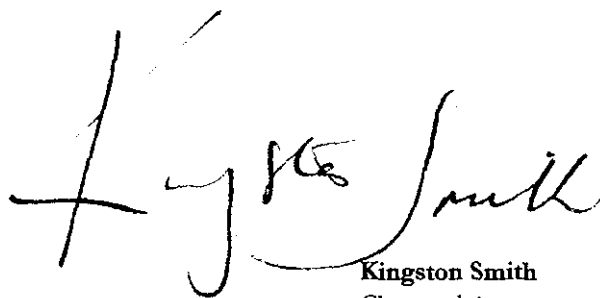
As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005 comprising of the Profit and Loss Account, Balance Sheet and related notes, and you consider that the company is exempt from an audit. As instructed, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us and we report that they are in accordance therewith.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements.



Kingston Smith
Chartered Accountants

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 12/12/05

South Eastern Circuit Bar Mess Foundation
Profit and Loss Account
For the year ended 31st March 2005

	Note	2005 £	2004 £
Turnover - continuing activities	2	84,876	81,204
Administrative expenses		(86,876)	(81,009)
Operating profit		(2,000)	195
Other interest receivable and similar income		511	428
Profit on ordinary activities before taxation		(1,489)	623
Taxation		-	-
Retained profit for the financial year	5	(1,489)	623

All gains and losses arising in the year have been included in the Profit and Loss account and arise from continuing operations.

South Eastern Circuit Bar Mess Foundation

Balance Sheet at 31st March 2005

	Note	2005 £	2005 £	2004 £	2004 £
Current Assets					
Debtors	3	271		1,129	
Cash at bank		<u>9,899</u>		<u>12,200</u>	
		10,170		13,329	
Creditors: Amounts falling due within one year	4	<u>(1,000)</u>		<u>(2,670)</u>	
Net Current Assets/(Liabilities)			<u>9,170</u>		<u>10,659</u>
Total Assets less Current Liabilities			<u>9,170</u>		<u>10,659</u>
 Reserves					
Unrestricted - General Fund	5		<u>9,170</u>		<u>10,659</u>

The directors confirm that:

- (a) for the year in question the company was entitled to exemption under subsection (1) of Section 249A.
- (b) no notice has been deposited under section 249(B) in relation to its accounts for the financial year, and
- (c) they acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

Approved by the directors
and signed on their behalf by:

5/12/05



Simon Barker
Director

South Eastern Circuit Bar Mess Foundation

Notes to the Accounts

For the year ended 31st March 2005

1 Accounting Policies

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Incoming Resources

All income receivable by the Foundation is available for its general purposes. Income is accounted for on an accruals basis. Sponsorship represents monies received by way of gift from other entities for the Foundation's general purposes, and without the provision of any goods or services to such other entities.

Resources Expended

Resources expended are accounted for on an accruals basis comprising direct expenses incurred in the defined charitable purposes of the charity. Management and administration costs are those incurred in connection with the administration of the company.

The Foundation has no employees.

The Directors provide their services free of charge and without receiving any benefit.

2 Turnover

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

3 Debtors

	2005	2004
	£	£
VAT recoverable	<u>271</u>	<u>1,129</u>

4 Creditors: Amounts falling due within one year

	2005	2004
	£	£
Amounts due to SECBM	-	1,670
Accruals	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>2,670</u>

5 Reserves

	£
2005	
Balance at 1st April 2004	10,659
Profit for the year	<u>(1,489)</u>
Balance at 31st March 2005	<u>9,170</u>
2004	
Balance at 1st April 2003	10,036
Profit for the year	<u>623</u>
Balance at 31st March 2004	<u>10,659</u>

6 Directors and Related Party Transactions

No directors received any remuneration.

£1,200 was reimbursed to Timothy Dutton QC for course expenses (2004: £1,241)