Company registration number 03892421

W.S.WESTIN LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

WEDNESDAY

A1JA1TDL

A21 10/10/2012 #280

COMPANIES HOUSE

W.S.WESTIN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGES
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2 to 3
Notes to the abbreviated accounts	4 to 6

ACCOUNTANTS' REPORT TO THE DIRECTORS OF W.S.WESTIN LIMITED

In accordance with the engagement letter dated 1 February 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Wheawill & Sudworth Limited

Wheawill & Sudworth Limited
Chartered Accountants

35 Westgate
Huddersfield
West Yorkshire
HD1 1PA

29 August 2012

W.S.WESTIN LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		353,429	*321,516*
Investments		50,000	-
		403,429	*321,516*
Current assets			
Stocks		329,765	*286,899*
Debtors	3	657,392	*597,974*
Cash at bank and in hand		169,895	*244,554*
		1,157,052	*1,129,427*
Creditors Amounts falling due within one year	4	(809,227)	*(626,607)*
Net current assets		347,825	*502,820*
Total assets less current liabilities		751,254	*824,336*
Creditors: Amounts falling due after more than one year	5	(117,395)	*(143,167)*
Provisions for liabilities		(52,000)	*(37,125)*
Net assets		581,859	*644,044*
Capital and reserves			
Called-up equity share capital	6	1,000	*1,000*
Share premium account		32,998	*32,998*
Profit and loss account		547,861	*610,046*
Shareholders' funds		581,859	*644,044*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts.

W.S.WESTIN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 29 August 2012, and are signed on their behalf by

J Eastwood
Director

I G Sheppard
Director

Company Registration Number. 03892421

The notes on pages 4 to 6 form part of these abbreviated accounts.

W.S.WESTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	-	at varying rates on cost
Fixtures & Fittings	-	10% on cost
Motor Vehicles	-	25% on cost
Improvements to property	-	10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Leasing and hire purchase commitments
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pension costs
The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

W.S.WESTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies *(continued)*

Financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2011	**662,864**	**–**	**662,864**
Additions	**114,369**	**50,000**	**164,369**
Disposals	**(105,608)**	**–**	**(105,608)**
At 31 March 2012	**671,625**	**50,000**	**721,625**
Depreciation			
At 1 April 2011	**341,348**	**–**	**341,348**
Charge for year	**69,733**	**–**	**69,733**
On disposals	**(92,885)**	**–**	**(92,885)**
At 31 March 2012	**318,196**	**–**	**318,196**
Net book value			
At 31 March 2012	**353,429**	**50,000**	**403,429**
At 31 March 2011	*321,516*	*–*	*321,516*

3. Debtors

Debtors include amounts of £Nil (2011 - £40,000) falling due after more than one year

4 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	**56,937**	*47,261*

5. Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	**117,395**	*143,167*

W.S.WESTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

6. Share capital

Allotted, called up and fully paid.

	2012		2011	
	No	**£**	*No*	*£*
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	*1,000*	*1,000*