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REGISTERED NUMBER: 03891021 (England and Wales)

**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2012
FOR
TASKER & PARTNERS LIMITED**

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TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)

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FOR THE YEAR ENDED 31 JANUARY 2012**

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TASKER & PARTNERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012**

DIRECTORS:

P J Tasker
B Reynolds
J Smith
R Jensen
F P H De Zulueta

SECRETARY:

J Smith

REGISTERED OFFICE:

3 Lloyds Avenue
London
EC3N 3DS

REGISTERED NUMBER:

03891021 (England and Wales)

AUDITORS:

The Carley Partnership
Registered Auditor
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

BANKERS:

Barclays Bank plc
PO Box 544
54 Lombard Street
London
EC3V 9EX

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2012**

The directors present their report with the financial statements of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of independent insurance brokers

REVIEW OF BUSINESS

The company made strong growth through new client acquisitions during the period. A dedicated telemarketing team has been established in the company's Kent office to further promote industry specific products. During the period, a newly formed holding company, Tasker Ventures Limited, acquired 51% of the business. New business acquisition rates continue to rise during difficult market conditions so the company remains well positioned to continue to achieve its growth aspirations.

DIVIDENDS

No dividends will be distributed for the year ended 31 January 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2011 to the date of this report

P J Tasker
B Reynolds
J Smith
R Jensen

Other changes in directors holding office are as follows

S F Hepburn - resigned 4 May 2011
N P Lingwood - resigned 4 May 2011
M H Jensen - resigned 4 May 2011
F P H De Zulueta - appointed 4 May 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2012**

AUDITORS

The auditors, The Carley Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



P J Tasker - Director

Date 1/10/12

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TASKER & PARTNERS LIMITED

We have audited the financial statements of Tasker & Partners Limited for the year ended 31 January 2012 on pages five to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 January 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

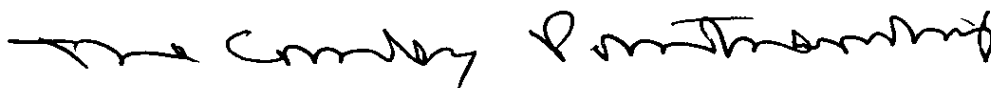
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Barry Owen (Senior Statutory Auditor)
for and on behalf of The Carley Partnership
Registered Auditor
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

Date

18th October 2012

TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2012**

	Notes	2012 £	2011 £
TURNOVER	2	7,703,484	8,554,917
Cost of sales		<u>5,959,022</u>	<u>7,060,264</u>
GROSS PROFIT		1,744,462	1,494,653
Administrative expenses		<u>1,595,035</u>	<u>1,318,783</u>
OPERATING PROFIT	4	149,427	175,870
Exceptional costs	5	<u>62,503</u>	-
		86,924	175,870
Interest receivable and similar income	6	<u>4,684</u>	<u>2,197</u>
		91,608	178,067
Interest payable and similar charges	7	<u>12,731</u>	<u>12,596</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		78,877	165,471
Tax on profit on ordinary activities	8	<u>25,023</u>	<u>43,492</u>
PROFIT FOR THE FINANCIAL YEAR		<u>53,854</u>	<u>121,979</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)
**BALANCE SHEET
31 JANUARY 2012**

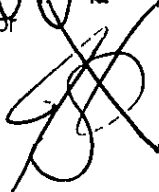
	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	9	-	-
Tangible assets	10	41,524	40,678
		<u>41,524</u>	<u>40,678</u>
CURRENT ASSETS			
Debtors	11	7,567,477	8,413,141
Cash at bank and in hand		3,605,635	2,743,434
		<u>11,173,112</u>	<u>11,156,575</u>
CREDITORS			
Amounts falling due within one year	12	10,707,564	10,713,525
NET CURRENT ASSETS		<u>465,548</u>	<u>443,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>507,072</u>	<u>483,728</u>
CREDITORS			
Amounts falling due after more than one year	13	-	(33,333)
PROVISIONS FOR LIABILITIES	17	(7,423)	(4,600)
NET ASSETS		<u><u>499,649</u></u>	<u><u>445,795</u></u>
CAPITAL AND RESERVES			
Called up share capital	18	68,627	68,627
Share premium	19	208,873	208,873
Profit and loss account	19	222,149	168,295
SHAREHOLDERS' FUNDS	25	<u><u>499,649</u></u>	<u><u>445,795</u></u>

The financial statements were approved by the Board of Directors on
on its behalf by

17/9/12

and were signed


P J Tasker - Director


J Smith - Director

The notes form part of these financial statements

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2012**

	Notes	2012 £	2011 £
Net cash inflow from operating activities	1	903,452	2,117,591
Returns on investments and servicing of finance	2	(8,047)	(10,399)
Taxation		(45,949)	(13,632)
Capital expenditure	2	(23,264)	(13,473)
		826,192	2,080,087
Financing	2	24,827	(9,454)
Increase in cash in the period		851,019	2,070,633
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		851,019	2,070,633
Cash outflow from decrease in debt		33,333	33,334
Change in net funds resulting from cash flows		884,352	2,103,967
Movement in net funds in the period		884,352	2,103,967
Net funds at 1 February		2,665,108	561,141
Net funds at 31 January		3,549,460	2,665,108

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2012**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2012 £	2011 £
Operating profit	149,427	175,870
Depreciation charges	22,419	16,086
Exceptional items	(62,503)	-
Decrease/(increase) in debtors	845,255	(1,456,170)
(Decrease)/increase in creditors	(51,146)	3,381,805
Net cash inflow from operating activities	903,452	2,117,591

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012 £	2011 £
Returns on investments and servicing of finance		
Interest received	4,684	2,197
Interest paid	(12,731)	(12,596)
Net cash outflow for returns on investments and servicing of finance	(8,047)	(10,399)
Capital expenditure		
Purchase of tangible fixed assets	(23,264)	(13,473)
Net cash outflow for capital expenditure	(23,264)	(13,473)
Financing		
New inter company loans in year	100,350	-
Bank loan repayments in year	(33,334)	(33,335)
Amount introduced by directors	-	23,881
Amount withdrawn by directors	(42,189)	-
Net cash inflow/(outflow) from financing	24,827	(9,454)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2012**

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/11 £	Cash flow £	At 31/1/12 £
Net cash			
Cash at bank and in hand	2,743,434	862,201	3,605,635
Bank overdraft	(11,660)	(11,182)	(22,842)
	<u>2,731,774</u>	<u>851,019</u>	<u>3,582,793</u>
Debt			
Debts falling due within one year	(33,333)	-	(33,333)
Debts falling due after one year	(33,333)	33,333	-
	<u>(66,666)</u>	<u>33,333</u>	<u>(33,333)</u>
Total	<u>2,665,108</u>	<u>884,352</u>	<u>3,549,460</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the gross brokerage and fees received in respect of insurance broking transactions. The company is not registered for vat.

Goodwill

Purchased goodwill is capitalised and amortised through the profit and loss account over its estimated economic life. Impairment reviews are carried out at the end of the first full financial year following acquisition, or in other periods if changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	20% to 25% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TURNOVER

	2012 £	2011 £
Gross premiums	25,256,302	25,384,605
Brokerage received from Insurers	7,703,484	8,554,917
Commission payments to third parties	(5,959,022)	(7,060,264)
Brokerage retained	1,744,462	1,494,653

The majority of the Company's turnover relates to commission paid by Insurers, with a minority balance being fees paid by customers.

During the year the Company's customer base comprised FSA approved firms to whom onward commission payments are made as well as commercial policyholders dealt with on a retail basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

3 STAFF COSTS

	2012 £	2011 £
Wages and salaries	924,206	787,027
Social security costs	109,894	89,304
Other pension costs	9,108	8,524
	<u>1,043,208</u>	<u>884,855</u>

The average monthly number of employees during the year was as follows

	2012	2011
Staff and directors	<u>18</u>	<u>12</u>

4 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Hire of plant and machinery	2,029	1,990
Other operating leases	135,217	135,322
Depreciation - owned assets	22,418	16,086
Auditors' remuneration	12,500	10,000
Auditors' remuneration for non audit work	5,800	4,388
Compensation to director for loss of office	<u>40,000</u>	<u>-</u>
Directors' remuneration	395,548	351,802
Directors' pension contributions to money purchase schemes	<u>8,800</u>	<u>7,670</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>2</u>	<u>2</u>
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Information regarding the highest paid director is as follows

	2012 £	2011 £
Emoluments etc	126,802	100,000
Pension contributions to money purchase schemes	<u>4,724</u>	<u>-</u>

5 EXCEPTIONAL COSTS

These relate to the costs incurred by the company in respect of the takeover of the company by Tasker Ventures Limited on 4th May 2011

6 INTEREST RECEIVABLE AND SIMILAR INCOME

	2012 £	2011 £
Deposit account interest	4,684	2,098
Other interest received	-	99
	<u>4,684</u>	<u>2,197</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

7 INTEREST PAYABLE AND SIMILAR CHARGES

	2012 £	2011 £
Bank and loan interest	12,731	12,475
Other interest	-	121
	<u>12,731</u>	<u>12,596</u>

8 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	25,790	43,157
Tax prior year adjustments	(3,590)	-
Total current tax	<u>22,200</u>	<u>43,157</u>
Deferred tax	<u>2,823</u>	<u>335</u>
Tax on profit on ordinary activities	<u>25,023</u>	<u>43,492</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2012 £	2011 £
Profit on ordinary activities before tax	<u>78,877</u>	<u>165,471</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.162% (2011 - 21%)	15,903	34,749
Effects of		
Expenses not deductible for tax purposes	10,533	11,277
Capital allowances in excess of depreciation	(646)	(72)
Adjustments to tax charge in respect of previous periods	<u>(3,590)</u>	<u>(2,797)</u>
Current tax charge	<u>22,200</u>	<u>43,157</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

9 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2011	66,413
Disposals	(66,413)
At 31 January 2012	-
AMORTISATION	
At 1 February 2011	66,413
Eliminated on disposal	(66,413)
At 31 January 2012	-
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	-

The goodwill acquired on the acquisition of a business in 2005 has now been eliminated from the financial statements on the basis that the company is no longer gaining any benefit from the original purchased goodwill

10 TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2011	51,240	130,068	181,308
Additions	-	23,264	23,264
Disposals	(39,490)	-	(39,490)
At 31 January 2012	11,750	153,332	165,082
DEPRECIATION			
At 1 February 2011	45,365	95,265	140,630
Charge for year	2,350	20,068	22,418
Eliminated on disposal	(39,490)	-	(39,490)
At 31 January 2012	8,225	115,333	123,558
NET BOOK VALUE			
At 31 January 2012	3,525	37,999	41,524
At 31 January 2011	5,875	34,803	40,678

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accrued insurance commission	707,919	668,725
Insurance debtors	6,819,689	7,718,792
Staff loans	5,872	3,779
Directors' current accounts	-	409
Prepayments and accrued income	33,997	21,436
	<u>7,567,477</u>	<u>8,413,141</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts (see note 14)	56,175	44,993
Trade creditors	9,455	30,934
Insurance creditors	9,762,236	9,758,411
Insurance commission creditors	642,031	668,725
Amounts owed to group undertakings	100,350	-
Tax	25,790	49,539
Social security and other taxes	44,682	27,621
Employer pension contributions	117	328
Directors' current accounts	45,429	88,027
Accruals and deferred income	21,299	44,947
	<u>10,707,564</u>	<u>10,713,525</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Bank loans (see note 14)	-	33,333

14 LOANS

An analysis of the maturity of loans is given below

	2012 £	2011 £
Amounts falling due within one year or on demand		
Bank overdrafts	22,842	11,660
Bank loans	33,333	33,333
	<u>56,175</u>	<u>44,993</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	-	33,333

15 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2012 £	2011 £	2012 £	2011 £
Expiring				
Within one year	26,150	9,487	-	17,653
Between one and five years	-	-	12,932	312
	<u>26,150</u>	<u>9,487</u>	<u>12,932</u>	<u>17,965</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012

16 SECURED DEBTS

The following secured debts are included within creditors

	2012 £	2011 £
Bank overdrafts	22,842	11,660
Bank loans	33,333	66,666
	<u>56,175</u>	<u>78,326</u>

The bank loan and bank overdraft are secured against the assets of the company, but excluding insurance broking assets as set out in note 26

Certain of the directors have given personal guarantees to Barclays Bank in respect of the bank loan and bank overdraft as has the company's holding company, Tasker Ventures Limited, see notes 22 and 23

17 PROVISIONS FOR LIABILITIES

	2012 £	2011 £
Deferred tax		
Accelerated capital allowances	<u>7,423</u>	<u>4,600</u>

	Deferred tax £
Balance at 1 February 2011	4,600
Accelerated capital allowances	<u>2,823</u>
Balance at 31 January 2012	<u>7,423</u>

18 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
68,627	Ordinary		<u>68,627</u>	<u>68,627</u>

19 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 February 2011	168,295	208,873	377,168
Profit for the year	<u>53,854</u>		<u>53,854</u>
At 31 January 2012	<u>222,149</u>	<u>208,873</u>	<u>431,022</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

20 PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

	2012	2011
Contributions payable to the scheme at the year end and included in creditors	-	15,503

21 ULTIMATE PARENT COMPANY

The Third Alcuin Fund LLP is regarded by the directors as being the company's ultimate parent company.

22 TRANSACTIONS WITH DIRECTORS

The following directors have issued personal guarantees to the company's bankers Barclays Bank Plc.

	Personal Guarantee
Mr P Tasker	32,000
Mr B Reynolds	40,000
Mr R Jensen	30,000
	<u>£102,000</u>

23 RELATED PARTY DISCLOSURES

Maestro Insurance Services Limited

During the year the company transacted with Maestro Insurance Services Limited, a company in which N P Lingwood and S F. Hepburn have an interest both as shareholders and directors.

	2012	2011
Net retained brokerage received from Maestro Insurance Services Limited	35,179	29,582
Amounts owed by Maestro Insurance Services Limited to the company	106,228	56,137

Mr R Jensen

Mr R Jensen business Risk Control Consultants has charged the company £8,000 for consultancy services.

Directors

The amounts owed by the company at the year end to the directors

	2012	2011
Mr PJ Tasker	11,430	5,894
Mr B Reynolds	10,000	11,883
Mr N Lingwood	-	16,000
Mr M Jensen	-	19,250
Mr S Hepburn	-	10,000
Mr R Jensen	24,000	25,000

Tasker Ventures Limited

During the year the company has paid Tasker Ventures Limited management charges of £37,500 and received loan interest of £4,500.

As at the year end the company owed Tasker Ventures Limited £100,350.

The holding company, Tasker Ventures Limited, has guaranteed the company's bank overdraft and loan facilities to a total of £98,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2012**

24 ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is The Third Alcuin Fund LLP

25 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for the financial year	53,854	121,979
Net addition to shareholders' funds	53,854	121,979
Opening shareholders' funds	445,795	323,816
Closing shareholders' funds	499,649	445,795

26 INSURANCE BROKING ASSETS AND LIABILITIES

The company holds money on trust in respect of insurance broking transactions on behalf of its clients. At the balance sheet date the amounts held were as follows:

	2012	2011
Insurance broking debtors (included in debtors)	6,819,689	7,718,792
Bank balances held in trust (included in bank balances)	3,584,578	2,708,344
	<u>10,404,267</u>	<u>10,427,136</u>
Insurance broking creditors (included in creditors)	<u>10,404,267</u>	<u>10,427,136</u>