REGISTERED NUMBER: 03891021 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

FOR

TASKER & PARTNERS LIMITED

WEDNESDAY

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COMPANIES HOUSE

TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)

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FOR THE YEAR ENDED 31 JANUARY 2011

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TASKER & PARTNERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011

DIRECTORS:	S F Hepburn P J Tasker B Reynolds N P Lingwood M H Jensen J Smith R Jensen
SECRETARIES:	
REGISTERED OFFICE:	3 Lloyds Avenue London EC3N 3DS
REGISTERED NUMBER:	03891021 (England and Wales)
AUDITORS:	The Carley Partnership Registered Auditor St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
BANKERS:	Barclays Bank plc PO Box 544 54 Lombard Street London EC3V 9EX

REPORT OF THE INDEPENDENT AUDITORS TO
TASKER & PARTNERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Tasker & Partners Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section



Barry Owen (Senior Statutory Auditor)
for and on behalf of The Carley Partnership
Registered Auditor
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

3 May 2011

TASKER & PARTNERS LIMITED (REGISTERED NUMBER: 03891021)

ABBREVIATED BALANCE SHEET
31 JANUARY 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		40,678		43,291
			40,678		43,291
CURRENT ASSETS					
Debtors		8,413,141		6,956,562	
Cash at bank and in hand		2,743,434		738,599	
		11,156,575		7,695,161	
CREDITORS					
Amounts falling due within one year	4	10,713,525		7,343,704	
NET CURRENT ASSETS			443,050		351,457
TOTAL ASSETS LESS CURRENT LIABILITIES			483,728		394,748
CREDITORS					
Amounts falling due after more than one year	4		(33,333)		(66,667)
PROVISIONS FOR LIABILITIES			(4,600)		(4,265)
NET ASSETS			445,795		323,816
CAPITAL AND RESERVES					
Called up share capital	5		68,627		68,627
Share premium			208,873		208,873
Profit and loss account			168,295		46,316
SHAREHOLDERS' FUNDS			445,795		323,816

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2011 and were signed on its behalf by

P J Tasker - Director

J Smith - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the gross brokerage and fees received in respect of insurance broking transactions The company is not registered for vat

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% to 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010 and 31 January 2011	66,413
AMORTISATION	
At 1 February 2010 and 31 January 2011	66,413
NET BOOK VALUE	
At 31 January 2011	-
At 31 January 2010	-

continued

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010	167,835
Additions	13,473
At 31 January 2011	181,308
DEPRECIATION	
At 1 February 2010	124,544
Charge for year	16,086
At 31 January 2011	140,630
NET BOOK VALUE	
At 31 January 2011	40,678
At 31 January 2010	43,291

4 **CREDITORS**

Creditors include an amount of £78,326 (2010 - £177,458) for which security has been given

5 **CALLED UP SHARE CAPITAL**

Allotted and issued.

Number	Class	Nominal value	2011 £	2010 £
68,627	Ordinary	£1	68,627	68,627

6 **TRANSACTIONS WITH DIRECTORS**

The following directors have issued personal guarantees to the company's bankers Barclays Bank Plc

	Personal Guarantee
Mr N Lingwood	30,000
Mr S Hepburn	30,000
Mr M Jensen	20,000
Mr P Tasker	50,000
Mr B Reynolds	40,000
Mr R Jensen	30,000
	£200 000

7 INSURANCE BROKING ASSETS AND LIABILITIES

The company holds money on trust in respect of insurance broking transactions on behalf of its clients At the balance sheet date the amounts held were as follows

	2011	2010
Insurance broking debtors (included in trade debtors)	7,718,792	6,315,313
Bank balances held in trust (included in bank balances)	2,708,344	703,531
	10,427,136	7,018,844
Insurance broking creditors (included in trade creditors)	10,427,136	7,018,844