Registered Number 03887821

JETWORLD LIMITED

Abbreviated Accounts

31 August 2016

JETWORLD LIMITED **Registered Number 03887821**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	5,327	7,579
		5,327	7,579
Current assets			
Stocks		182,292	139,077
Debtors		215,904	240,272
Cash at bank and in hand		41	8
		398,237	379,357
Creditors: amounts falling due within one year		(326,209)	(331,200)
Net current assets (liabilities)		72,028	48,157
Total assets less current liabilities		77,355	55,736
Creditors: amounts falling due after more than one year		(37,988)	-
Total net assets (liabilities)		39,367	55,736
Capital and reserves			
Called up share capital	3	667	667
Other reserves		666	666
Profit and loss account		38,034	54,403
Shareholders' funds		39,367	55,736

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2017

And signed on their behalf by:
Graham C Delve, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Accounting standards require the director to consider the appropriateness of the going concern basis when preparing the financial statements. The director confirms that he considers that the going concern basis remains appropriate. The director regards the going concern basis remains appropriate as the Company has adequate resources to continue in operational existence for the foreseeable future.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance
Fixtures & fittings - 15% reducing balance
Office equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	19,472
Additions	-
Disposals	(5,780)
Revaluations	-
Transfers	-
At 31 August 2016	13,692
Depreciation	
At 1 September 2015	11,893
Charge for the year	1,890
On disposals	(5,418)
At 31 August 2016	8,365
Net book values	
At 31 August 2016	5,327
At 31 August 2015	7,579

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
334 Ordinary shares of £1 each	334	334
333 A Ordinary shares of £1 each	333	333

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