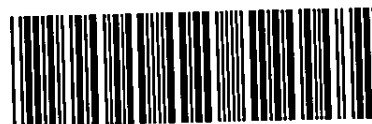

JETWORLD LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

THURSDAY



A26J3GSR

A02

18/04/2013

#138

COMPANIES HOUSE

JETWORLD LIMITED
REGISTERED NUMBER: 03887821

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		1,757		1,876
CURRENT ASSETS					
Stocks		138,039		78,964	
Debtors		296,370		302,695	
Cash at bank		8		8	
		<u>434,417</u>		<u>381,667</u>	
CREDITORS: amounts falling due within one year		<u>(369,195)</u>		<u>(325,299)</u>	
NET CURRENT ASSETS			<u>65,222</u>		<u>56,368</u>
NET ASSETS			<u>66,979</u>		<u>58,244</u>
CAPITAL AND RESERVES					
Called up share capital	3		667		667
Capital redemption reserve			666		666
Profit and loss account			<u>65,646</u>		<u>56,911</u>
SHAREHOLDERS' FUNDS			<u>66,979</u>		<u>58,244</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

Graham C Delve
Director

The notes on pages 2 to 4 form part of these financial statements

JETWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting standards require the director to consider the appropriateness of the going concern basis when preparing the financial statements. The director confirms that he considers that the going concern basis remains appropriate. The director has taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk: Guidance for Directors of UK Companies 2009', which requires the reasons for this decision to be explained. The director regards the going concern basis remains appropriate as the Company has adequate resources to continue in operational existence for the foreseeable future.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Office equipment	-	25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

JETWORLD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011	10,225
Additions	521
Disposals	(727)
At 31 August 2012	10,019
Depreciation	
At 1 September 2011	8,349
Charge for the year	640
On disposals	(727)
At 31 August 2012	8,262
Net book value	
At 31 August 2012	1,757
<i>At 31 August 2011</i>	1,876

JETWORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

3. SHARE CAPITAL

	2012 £	2011 £
Authorised		
1,000 Ordinary Shares shares of £1 each	1,000	1,000
500 A Ordinary Shares shares of £1 each	500	500
	<u>1,500</u>	<u>1,500</u>
Allotted, called up and fully paid		
334 Ordinary Shares shares of £1 each	334	334
333 A Ordinary Shares shares of £1 each	333	333
	<u>667</u>	<u>667</u>