Registered number. 03887821

JETWORLD LTD T/A ESQUIRES COLLECTIONS

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

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COMPANIES HOUSE

JETWORLD LTD T/A ESQUIRES COLLECTIONS
REGISTERED NUMBER: 03887821

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		**1,876**		*2,306*
Investments	3		**-**		*1,000*
			1,876		*3,306*
CURRENT ASSETS					
Stocks		**78,964**		*81,671*	
Debtors		**302,695**		*357,279*	
Cash at bank		**8**		*8*	
		381,667		*438,958*	
CREDITORS: amounts falling due within one year		**(325,300)**		*(353,970)*	
NET CURRENT ASSETS			**56,367**		*84,988*
TOTAL ASSETS LESS CURRENT LIABILITIES			**58,243**		*88,294*
CAPITAL AND RESERVES					
Called up share capital	4		**667**		*667*
Capital redemption reserve			**666**		*666*
Profit and loss account			**56,910**		*86,961*
SHAREHOLDERS' FUNDS			**58,243**		*88,294*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 May 2012

Graham C Delve
Director

The notes on pages 2 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting standards require the director to consider the appropriateness of the going concern basis when preparing the financial statements The director confirms that he considers that the going concern basis remains appropriate The director has taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk Guidance for Directors of UK Companies 2009', which requires the reasons for this decision to be explained The director regards the going concern basis remains appropriate as the Company has adequate resources to continue in operational existence for the foreseeable future

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Office equipment	-	25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2010	**9,980**
Additions	**245**
At 31 August 2011	**10,225**
Depreciation	
At 1 September 2010	**7,674**
Charge for the year	**675**
At 31 August 2011	**8,349**
Net book value	
At 31 August 2011	**1,876**
At 31 August 2010	*2,306*

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2010	**1,000**
Amounts written off	**(1,000)**
At 31 August 2011	**-**
Net book value	
At 31 August 2011	**-**
At 31 August 2010	*1,000*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

4. SHARE CAPITAL

	2011 £	*2010 £*
Authorised		
1,000 Ordinary Shares shares of £1 each	**1,000**	*1,000*
500 A Ordinary Shares shares of £1 each	**500**	*500*
	1,500	*1,500*
Allotted, called up and fully paid		
334 Ordinary Shares shares of £1 each	**334**	*334*
333 A Ordinary Shares shares of £1 each	**333**	*333*
	667	*667*