
AVIEMORE BUILDING CONTRACTORS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



AVIEMORE BUILDING CONTRACTORS LIMITED
REGISTERED NUMBER: 3885621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible fixed assets	2			1,468			1,957
CURRENT ASSETS							
Stocks	3	2,000			15,750		
Debtors		7,344			4,978		
Cash at bank		-			3		
			9,344			20,731	
CREDITORS: amounts falling due within one year			(67,661)			(87,803)	
NET CURRENT LIABILITIES				(58,317)			(67,072)
TOTAL ASSETS LESS CURRENT LIABILITIES				(56,849)			(65,115)
CREDITORS: amounts falling due after more than one year				(47,915)			(46,144)
NET LIABILITIES				(104,764)			(111,259)
CAPITAL AND RESERVES							
Called up share capital	4			2			2
Profit and loss account				(104,766)			(111,261)
SHAREHOLDERS' DEFICIT				(104,764)			(111,259)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

AVIEMORE BUILDING CONTRACTORS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 December 2012



S Pail
Director

The notes on pages 3 to 4 form part of these financial statements

AVIEMORE BUILDING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	20% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AVIEMORE BUILDING CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	30,824
Depreciation	
At 1 April 2011	28,867
Charge for the year	489
At 31 March 2012	29,356
Net book value	
At 31 March 2012	1,468
At 31 March 2011	1,957

3. STOCKS

	2012	2011
	£	£
Work in progress	2,000	15,750

The difference between purchase price or production cost of stocks and their replacement cost is not material

4. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2