AVIEMORE BUILDING CONTR.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2002

R02KV008
RID 0177
COMPANIES HOUSE 30/1/03
ARLITRIP
A16 0295
COMPANIES HOUSE 20/12/03

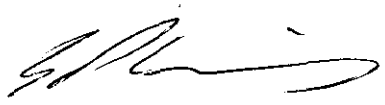
ABBREVIATED BALANCE SHEET
As at 31 March 2002

	Note	31 March 2002 £	31 March 2002 £	*31 March 2001 £*	*31 March 2001 £*
FIXED ASSETS					
Tangible fixed assets	2		**5,223**		*6,987*
CURRENT ASSETS					
Stocks		**17,125**		*57,000*	
Debtors		**63,835**		*8,765*	
		80,960		*65,765*	
CREDITORS: amounts falling due within one year		**(85,901)**		*(64,655)*	
NET CURRENT (LIABILITIES)/ASSETS			**(4,941)**		*1,110*
TOTAL ASSETS LESS CURRENT LIABILITIES			**282**		*8,097*
CREDITORS: amounts falling due after more than one year			-		*(5,667)*
NET ASSETS			**£ 282**		*£ 2,430*
CAPITAL AND RESERVES					
Called up share capital	3		**2**		*2*
Profit and loss account			**280**		*2,428*
SHAREHOLDERS' FUNDS			**£ 282**		*£ 2,430*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31 January 2003 and signed on its behalf.

S L R Plail
Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	20%	straight line
Motor vehicles	-	25%	reducing balance
Office equipment	-	20%	straight line

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2001 and 31 March 2002	**9,695**
Depreciation	
At 1 April 2001	**2,708**
Charge for the year	**1,764**
At 31 March 2002	**4,472**
Net book value	
At 31 March 2002	**£ 5,223**
At 31 March 2001	*£ 6,987*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2002

3. SHARE CAPITAL

	2002	*2001*
	£	£
Authorised		
1,000 Ordinary shares of £1 each	£ **1,000**	£ *1,000*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ **2**	£ *2*