Carter Stanley Limited

Unaudited Abbreviated Accounts
Year Ended 31 December 2012

Company Registration Number 03885421

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Carter Stanley Limited
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Carter Stanley Limited

(Registration number: 03885421)

Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	18,045	20,624
Tangible fixed assets	2	11,044	13,692
Investments	2	100	100
		29,189	34,416
Current assets			
Debtors		68,395	105,831
Cash at bank and in hand		250,530	294,599
		318,925	400,430
Creditors Amounts falling due within one year		(171,497)	(289,397)
Net current assets		147,428	111,033
Total assets less current liabilities		176,617	145,449
Provisions for liabilities		(2,064)	(1,870)
Net assets		174,553	143,579
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		174,543	143,569
Shareholders' funds		174,553	143,579

The notes on pages 3 to 6 form an integral part of these financial statements

Carter Stanley Limited

(Registration number: 03885421)

Abbreviated Balance Sheet at 31 December 2012

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For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 December 2012

The directors acknowledge their responsibilities for

• ensuring that the company keeps accounting records which comply with Section 386, and

• preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 25/9/13 and signed on its behalf by

Mr Timothy Heather
Director

Carter Stanley Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Over 20 years

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

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Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	51,572	62,954	100	114,626
Additions	-	3,591	-	3,591
Disposals	-	(10,779)	-	(10,779)
At 31 December 2012	51,572	55,766	100	107,438
Depreciation				
At 1 January 2012	30,948	49,262	-	80,210
Charge for the year	2,579	3,681	-	6,260
Eliminated on disposals	-	(8,221)	-	(8,221)
At 31 December 2012	33,527	44,722	-	78,249
Net book value				
At 31 December 2012	18,045	11,044	100	29,189
At 31 December 2011	20,624	13,692	100	34,416

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Allotted, called up and fully paid of £1 each	10	10	10	10

4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr John Lay				

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Loans at market interest rate	77,271	51,694	88,803	62,574
Mr Timothy Heather				
Loans at market interest rate	53,900	57,215	49,090	62,433