COMPANY REGISTRATION NUMBER: 03883721

CHARITY REGISTRATION NUMBER: 1088019

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2017

THURSDAY

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A26 30/11/2017 #378

COMPANIES HOUSE

HARGREAVES AND WOODS

Chartered accountant

Cholmondeley House

Dee Hills Park

Chester

Cheshire

UK

CH3 5AR

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Cheshire Halton + Warrington Race and Equality Centre
Charity registration number	1088019
Company registration number	03883721
Principal office and registered office	17 Cuppin Street Chester CH1 2BN

The trustees

Mrs B Virdee Lace	
Mr A Noor	
D S Naidu	
Mr E Bowers	
Mrs E M Bott MBE	
Ms H Brice	
Mr G M Meredith	
Mr T Al-Jorani	(Appointed 13 December 2016)
Mr J Morrow	(Appointed 29 June 2016)
Mrs C Davies	(Retired 28 July 2016)

Accountants	Hargreaves and Woods Chartered accountant Cholmondeley House Dee Hills Park Chester Cheshire UK CH3 5AR

Structure, governance and management

The company is limited by guarantee, and registered as a charity. It is administered by the trustees, who are also directors of the company.

The principal activity of the company in the year under review was that of working towards the elimination of discrimination.

Objectives and activities

Objectives
The company exists to eliminate discrimination, particularly race discrimination and promote equality and good relations between persons of different groups. In setting these objectives, the directors have given due consideration to guidance published by the Charity Commission on public benefit.

Activities
To achieve its objectives the company operates core services of discrimination casework, policy development, community development and public awareness. It also operates a number of specialist projects that are consistent with the aims of the company.

Achievements and performance

General
The REC is based at a central office in Chester but its area of benefit is that of 'old Cheshire' which includes Halton and Warrington unitary authority areas.

In order to progress the work, the company employed a total of 5 members of staff in this year under review - a chief of staff (director), a caseworker, a casework assistant and two part time administrators. A decision was made in the previous year not to replace the two full time members of staff who had left, which has meant the organisation has been operating on a skeleton staff base over this year.

Casework
The casework service continued to be very busy, with 356 cases of discrimination opened during the period April 2016 - March 2017. This was an increase of 62 cases from the previous year. Despite now having two caseworkers, the total hours worked were still only 32.5, so less than a full time staff member, which meant capacity was still a major issue in terms of the number and complexity of cases we could take forward.

As has been the case in previous years, the biggest issue with the casework has always been trying to make it sustainable after the withdrawal of the legal grants fund by the EHRC. The income received this year was marginally higher than last year at £21,250 and in excess of the target set of £20,000. The organisation managed to secure almost £2000 of this through grants from the EHRC who were funding disability cases as a pilot, the rest was through successful settlements. Despite being a significant increase on previous years this income still falls short of what is needed to run the service and there is a deficit created by the casework service 2016/17 of almost £6000. This ultimately means that other services are subsidising the casework, which cannot continue indefinitely. The Trustees are mindful of this and are constantly reviewing the situation.

The REC continues to work closely with the University of Law and the University of Chester who are both providing much needed volunteer support to the service.

The Unity Centre
CHAWREC continued to manage the Unity Centre as a focal point for BME communities. This involves the day to day running of the Centre as well as legal compliance.

The Centre has become busier the longer it has been open; it is used not only by local BME community groups but many other small businesses and charities alike who need a reasonably priced city centre venue to deliver their activities and services. We now have a regular client base which helps to stabilise income for the Centre.

This year has seen the development of our work with refugee communities, as the Council agreed to accept 20 families through the Syrian Refugee Resettlement Programme. Our tutor, Nicola Oldfield has been delivering the English classes for them at the Unity Centre which are so desperately needed for them to integrate effectively into the area. As a consequence a number of issues have come to the fore which we have had to respond to, which has resulted in the development of a dedicated volunteer programme - securing both Arabic and non Arabic speakers to support the families. We are hoping to develop this work over the coming year and bid in for funding to help with this.

CHAWREC will eventually take over the contract for delivery of English to new refugee families as well as developing accredited ESOL provision in the coming year. The general 'Conversational English' classes are still extremely popular with around 30 students attending each class from a very diverse range of backgrounds; there were a total of 94 enrollments for the year. We also piloted a new absolute beginner's class in the Spring term of 2017, with the help of one of our volunteers and now tutor Karen Dickson. So the English team is developing and we intend to nurture this to become a centre of excellence for ESOL in the future.

We continue to undertake the publicity for the Centre - keeping the Unity Centre website up to date and sending out a monthly newsletter.

We also continue to host a bi monthly service user group for regular users to discuss any issues they may have. This group also organises an annual family fun day, which brings together the various groups to showcase their activities and their culture to the wider community. This year's family fun day took place in November and was extremely well attended - both the Mayor and the local MP, Chris Matheson came along to enjoy the day and give their support.

Policy and Partnerships

Partnerships remain of key importance to the REC, particularly given the limited resources that we currently have. Working with others ensures that we are still visible across the area and is a way in which we can increase our impact by influencing others with more resources than us.

We have played an active role in many partnerships this year including the Cheshire Gypsy Traveller Strategic Partnership, Cheshire Equality Leads Forum and Cheshire Constabulary's Stop and Search and Hate Crime Scrutiny Panels. We also continue to be a partner on Healthwatch, which is now Cheshire wide after we successfully bid for the larger contract.

With the introduction of the refugee programme we have also played an integral role in the strategic partnerships that have been set up to manage arrivals, and after their arrival been a key participant in case conferences to discuss their needs and issues.

The REC continues to facilitate the BME Consultation Panel - which gives community members an opportunity to have a say in policy and practice. The panel is regularly used for postal consultations and for focus groups by public sector.

Community Development

Our community development work is now primarily delivered through our work at the Unity Centre. We no longer have staff to undertake specific work with groups, although we do try to assist them as much as possible; for example providing support with key events like Diwali.

All BME community organisations can utilise the Centre's rooms at a reduced rate (or free), they canhave a post box, their own copier code (again at subsidised rates) and we assist with social media, publicity and administration as far as possible.

Public awareness and campaigns

A lot of our public awareness work is now through our online presence - our websites and social media.

We have a twitter and facebook page as well as websites for CHAWREC and the Unity Centre.

Financial review

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The charity has no endowments and is entirely dependant on grant income, allocated on an annual basis. This income is subject to fluctuation and the charity requires protection against the withdrawal of funding to enable is to continue to operate whilst alternative sources of income are found to meet its contractual liabilities.

At the end of the financial year 2016/17 the reserves stood at £7,590. The trustees believe that the level of reserves needed to protect the charity should be the equivalent of 3 months running costs of meeting ongoing contractual liabilities that cannot be terminated within this period of time.

The level of reserves are well below the amount the trustees believe are required and efforts will be made to build up the reserves to the required level in accordance with the policy.

Risk Review

The Executive Committee has conducted its own review of the risks that the company is exposed to. The major risk identified by the committee was the continuing dependence of the company on short term grant funding. This has made it difficult to plan on a long term basis. The REC has developed a funding strategy to mitigate this risk.

Plans for future periods

The REC is responding to changes in funding sources, and is constantly looking for ways to generate funds, and restrict costs.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/11/17 and signed on behalf of the board of trustees by:

Mr E Bowers
Trustee

Mr G M Meredith
Trustee

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cheshire Halton + Warrington Race and Equality Centre

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cheshire Halton + Warrington Race and Equality Centre *(continued)*

Year ended 31 March 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HARGREAVES AND WOODS
Chartered accountant

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

21 November 2017

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

	Note	2017 Unrestricted funds £	2017 Restricted funds £	2017 **Total funds** £	2016 Total funds £
Income and endowments					
Donations and legacies	**5**	49,895	5,726	**55,621**	93,124
Charitable activities	**6**	–	–	**–**	687
Other trading activities	**7**	55,223	–	**55,223**	35,254
Investment income	**8**	4	–	**4**	6
Total income		105,122	5,726	**110,848**	129,071
Expenditure					
Expenditure on charitable activities	**9,10**	116,112	12,013	**128,125**	105,599
Total expenditure		116,112	12,013	**128,125**	105,599
Net (expenditure)/income and net movement in funds		(10,990)	(6,287)	**(17,277)**	23,472
Reconciliation of funds					
Total funds brought forward		2,091	22,776	**24,867**	1,395
Total funds carried forward		(8,899)	16,489	**7,590**	24,867

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Cheshire Halton + Warrington Race and Equality Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	**15**		**144**	191
Current assets				
Debtors	**16**	**5,523**		3,291
Cash at bank and in hand		**17,053**		31,845
		22,576		35,136
Creditors: amounts falling due within one year	**17**	**15,130**		10,460
Net current assets			**7,446**	24,676
Total assets less current liabilities			**7,590**	24,867
Net assets			**7,590**	24,867
Funds of the charity				
Restricted funds			**16,489**	22,776
Unrestricted funds			**(8,899)**	2,091
Total charity funds	**18**		**7,590**	24,867

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The shareholders have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/11/17....., and are signed on behalf of the board by:

Mr E Bowers
Trustee

Mr G M Meredith
Trustee

COMPANY NUMBER 03883721

The notes on pages 10 to 19 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 17 Cuppin Street, Chester, CH1 2BN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The level of reserves are well below the amount the trustees believe are required and efforts will be made to build up the reserves to the required level in accordance with the policy.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

Disclosure exemptions

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Cheshire Halton & Warrington Race & Equality Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2017 £**
Donations			
Donations General	1,551	–	**1,551**
Donations Unity Centre	859	–	**859**
Grants			
Grants receivable General fund	43,000	–	**43,000**
Grants receivable Big lottery	–	–	**–**
Grants receivable Unity Centre	1,150	–	**1,150**
Grants receivable Community Learning	–	5,101	**5,101**
Grants receivable ASTF	–	–	**–**
Grants receivable Cheshire Community Foundation	–	625	**625**
Other donations and legacies			
Other voluntary income General fund	3,335	–	**3,335**
	49,895	5,726	**55,621**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations General	175	–	175
Donations Unity Centre	–	–	–
Grants			
Grants receivable General fund	44,610	–	44,610
Grants receivable Big lottery	–	9,366	9,366
Grants receivable Unity Centre	1,000	–	1,000
Grants receivable Community Learning	–	17,994	17,994
Grants receivable ASTF	–	16,254	16,254
Grants receivable Cheshire Community Foundation	–	–	–

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Other donations and legacies			
Other voluntary income General fund	3,725	–	3,725
	49,510	43,614	93,124

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2017 £**	Unrestricted Funds £	Total Funds 2016 £
Other income from charitable activities				
General fund	–	–	687	687

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2017 £**	Unrestricted Funds £	Total Funds 2016 £
Other activities for generating funds - General fund	25,013	**25,013**	19,573	19,573
Other activities for generating funds - Unity Centre	30,210	**30,210**	15,681	15,681
	55,223	**55,223**	35,254	35,254

8. Investment income

	Unrestricted Funds £	**Total Funds 2017 £**	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable type 1	4	**4**	6	6

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2017 £**
General Fund	106,558	–	**106,558**
Unity Centre	6,870	–	**6,870**
Consultation Panel	904	–	**904**
Adult Learning	–	2,515	**2,515**
ASTF	–	–	**–**
Big Lottery	–	9,255	**9,255**
Cheshire Community Fund	–	243	**243**
Support costs	1,780	–	**1,780**
	116,112	12,013	**128,125**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
General Fund	76,207	–	76,207
Unity Centre	2,253	–	2,253
Consultation Panel	938	–	938
Adult Learning	–	8,936	8,936
ASTF	–	15,280	15,280
Big Lottery	–	–	–
Cheshire Community Fund	–	–	–
Support costs	1,985	–	1,985
	81,383	24,216	105,599

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2017 £**	Total fund 2016 £
General Fund	106,558	–	**106,558**	76,207
Unity Centre	6,870	–	**6,870**	2,253
Consultation Panel	904	–	**904**	938
Adult Learning	2,515	–	**2,515**	8,936
ASTF	–	–	**–**	15,280
Big Lottery	9,255	–	**9,255**	–
Cheshire Community Fund	243	–	**243**	–
Governance costs	–	1,780	**1,780**	1,985
	126,345	1,780	**128,125**	105,599

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	47	64
Foreign exchange differences	852	–

12. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,560	1,500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	81,986	82,794

The average head count of employees during the year was 6 (2016: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of staff - type 3	2	2
Number of other staff - Supporting charitable activities	4	5
	6	7

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2016 and 31 March 2017	9,389	5,462	**14,851**
Depreciation			
At 1 April 2016	9,317	5,343	**14,660**
Charge for the year	18	29	**47**
At 31 March 2017	9,335	5,372	**14,707**
Carrying amount			
At 31 March 2017	54	90	**144**
At 31 March 2016	72	119	191

16. Debtors

	2017 £	2016 £
Trade debtors	**5,523**	3,291

17. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	**11,883**	6,141
Social security and other taxes	**1,301**	1,243
Other creditors	**1,946**	3,076
	15,130	10,460

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
General Fund	(97,424)	69,569	(108,340)	**(136,195)**
Consultation Panel	31,817	3,335	(904)	**34,248**
Unity Centre	67,698	32,218	(6,868)	**93,048**
	2,091	105,122	(116,112)	**(8,899)**

18. Analysis of charitable funds *(continued)*

General Fund - Core funding retained for costs not covered by other funders. It covers primarily rent, utilities, and the proportion of staff costs not already covered through project monies.

Consultation Panel - The REC runs a BME Consultation Panel, which agencies can make use of for a fee. This fee covers the costs of organising the event and making a small payment to contributors. Any surplus helps us to sustain the organisation. Primarily the panel is there to ensure good practice around consultation and to give often unheard communities the opportunity to have a say in decisions that affect them. Secondary to this is income generation.

Unity Centre General Costs - This fund covers the day to day running costs of the Unity Centre.

Restricted funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
Big Lottery	9,366	–	(9,255)	**111**
Adult Learning	10,050	5,101	(2,515)	**12,636**
Restricted Future	3,360	–	–	**3,360**
Cheshire Community Foundation	–	625	(243)	**382**
	22,776	5,726	(12,013)	**16,489**

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	144	–	**144**
Current assets	–	22,576	**22,576**
Creditors less than 1 year	(9,043)	(6,087)	**(15,130)**
Net assets	(8,899)	16,489	**7,590**

20. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.