

3883721

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002
FOR
CHESHIRE HALTON AND WARRINGTON
RACIAL EQUALITY COUNCIL LIMITED**



**CHESHIRE HALTON & WARRINGTON
RACIAL EQUALITY COUNCIL LIMITED
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FOR THE YEAR ENDED 31 MARCH 2002**

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**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS:	T K Al-Jorani E M Bott MBE S U Ahmed MBE S James A Jilani	M M Ali K A McGeough M Benyon (resigned) S Sultan K Butcher (resigned)	C Hill N A Choudhury A Noor E C Y Smith
TRUSTEES:	T K Al-Jorani E M Bott MBE S U Ahmed MBE E C Y Smith A Jilani	M M Ali K A McGeough K Butcher (resigned) A Noor N A Choudhury	C Hill M Benyon (resigned) S Sultan S James
SECRETARY:	E M Bott MBE		
REGISTERED OFFICE:	2 Hunters Walk Canal Street Chester CH1 4EB		
REGISTERED NUMBER:	3883721		
CHARITY NUMBER:	1088019		
AUDITORS:	McLintock and Partners Chartered Accountants Registered Auditors 2 Hilliards Court Chester Business Park Wrexham Road Chester CH4 9QP		

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2002**

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The directors present their report with the financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of working towards the elimination of racial discrimination. The company is limited by guarantee and became a registered charity on 14 August 2001, number 1088019.

DIRECTORS

The directors during the year under review were:-

T K Al-Jorani, E M Bott MBE, S U Ahmed MBE, A Noor, S Sultan, A Jilani, M M Ali, K A McGeough, S James, E C Y Smith, C Hill, N A Choudhury, M Benyon (resigned), K Butcher (resigned).

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

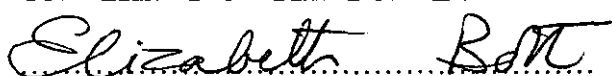
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, McLintock and Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E M Bott – Secretary

Dated: 2 . 8 . 02

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHESHIRE HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL
LIMITED**

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We have audited the financial statements of Cheshire Halton and Warrington Racial Equality Council limited for the year ended 31 March 2002 on pages 5 to 14. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We are satisfied that the funds provided by the Commission for Racial Equality have been properly discharged in accordance with the terms and conditions of the grant aid.

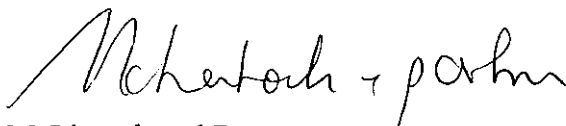
**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED**

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**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHESHIRE HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL
LIMITED**

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



McIntock and Partners
Chartered Accountants
Registered Auditors
2 Hilliards Court
Chester Business Park
Wrexham Road
Chester CH4 9QP

Dated 30 July 2002

**CHESHIRE HALTON AND WARRINGTON
RACIAL EQUALITY COUNCIL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2002**

Page 5

	Unrestricted Funds	Restricted Funds	Total Funds 2002	Total Funds 2001
	£	£	£	£
INCOMING RESOURCES:				
Grants receivable	43,142	146,179	189,321	102,283
Membership fees	379	-	379	87
Photocopying recharged	115	-	115	115
Donations	2,183	-	2,183	1,674
Other income	604	-	604	524
Interest receivable	463	-	463	1,163
Transfer between funds	5,886	-	5,886	-
Total incoming resources	52,772	146,179	198,951	105,846
RESOURCES EXPENDED:				
Costs of activities in furtherance of the objects of the charity	35,924	101,343	137,267	93,157
Management and administration of the charity	10,286	4,283	14,569	1,250
Finance costs	114	-	114	45
Depreciation	1,736	10,117	11,853	1,904
Transfer between funds	-	5,886	5,886	-
Total resources expended	48,060	121,629	169,689	96,356
NET INCOMING RESOURCES	4,712	24,550	29,262	9,490
Fund balances brought forward at 1 April 2001	36,404	-	36,404	26,914
Fund balances carried forward at 31 March 2002	41,116	24,550	65,666	36,404

The notes form part of these financial statements.

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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	Notes	31.03.02 £	31.03.01 £
TURNOVER		198,488	104,683
Administrative expenses		169,689	96,311
OPERATING PROFIT	2	28,799	8,372
Interest receivable and similar income		463	1,163
		29,262	9,535
Interest payable and similar charges		-	45
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		29,262	9,490
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		29,262	9,490
Retained profit brought forward		36,404	26,914
RETAINED PROFIT CARRIED FORWARD		£65,666	£36,404

The notes form part of these financial statements.

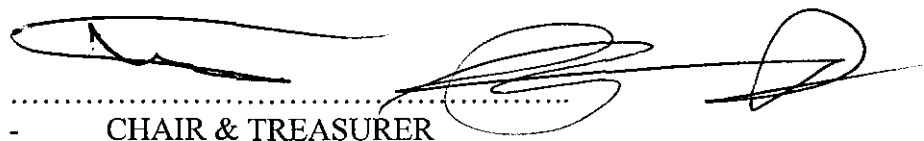
**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
BALANCE SHEET
31 MARCH 2002**

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	Notes	£	31.03.02 £	31.03.01 £
FIXED ASSETS:				
Tangible assets	4		35,565	5,714
CURRENT ASSETS:				
Debtors	5	6,939		17,808
Cash at bank		24,412		24,655
		<u>31,351</u>	<u>42,463</u>	
CREDITORS: Amounts falling due within one year	6	1,250		11,773
		<u>1,250</u>	<u>11,773</u>	
NET CURRENT ASSETS:			30,101	30,690
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£65,666</u>	<u>£36,404</u>
RESERVES:				
Restricted			24,550	-
Unrestricted			41,116	36,404
			<u>£65,666</u>	<u>£36,404</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


.....
- CHAIR & TREASURER

Approved by the Board on 2.10.02

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents grants received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc – 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss (2001 – operating profit) is stated after charging:

	31.03.02	31.03.01
	£	£
Depreciation – owned assets	1,736	1,904
Auditors' remuneration	1,586	1,250
Pension costs	895	-
Director's emoluments and other benefits etc	== - ==	== - ==

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2002 nor for the year ended 31 March 2001.

**CHESHIRE HALTON AND WARRINGTON
RACIAL EQUALITY COUNCIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

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4. TANGIBLE FIXED ASSETS				
	Home Office Fund Computers & Equipment £	LIF Fund Computer Equipment £	General Fund Plant and Machinery etc £	Total £
COST:				
At 1 April 2001	-	-	9,302	9,302
Additions	3,206	37,266	1,232	41,704
At 31 March 2002	3,206	37,266	10,534	51,006
DEPRECIATION				
At 1 April 2001	-	-	3,588	3,588
Charge for year	801	9,316	1,736	11,853
At 31 March 2002	801	9,316	5,324	15,441
NET BOOK VALUE:				
At 31 March 2002	2,405	27,950	5,210	35,565
At 31 March 2001	-	-	5,714	5,714
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.03.02 £	31.03.01 £	
Trade debtors		4,950	16,062	
Prepayments and accrued income		1,989	1,746	
		6,939	17,808	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.03.02 £	31.03.01 £	
PAYE and NIC		-	10,523	
Accrued expenses		1,250	1,250	
		1,250	11,773	

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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General Fund	£	31.03.02 £	£	31.03.01 £
Income:				
Grants received	43,142		59,411	
Commission for racial equality grants	-		42,872	
Membership fees	379		87	
Photocopying recharged	115		115	
Donations	2,183		1,674	
Other income	604		524	
Contributions to costs from Home Office Fund	5,886		-	
		52,309		104,683
Other income:				
Deposit account interest		463		1,163
		52,772		105,846
Overheads:				
Wages and salaries	18,097		71,406	
Recruitment costs	30		3,576	
PAYE and NI penalties	894		-	
Computer costs	719		-	
Telephone	3,212		1,854	
Printing, postage and stationery	1,936		4,028	
Travel, conferences and meetings	3,868		2,215	
Hire of equipment	1,561		775	
Repairs and renewals	1,532		-	
Cleaning expenses	458		402	
Sundry expenses	1,062		1,640	
Auditors remuneration	1,586		1,250	
Accountancy	76		-	
Legal fees	738		-	
Rent and rates	9,627		6,984	
Insurance	463		-	
Electricity and water	351		277	
		46,210		94,407
Carried Forward		6,562		11,439

This page does not form part of the statutory financial statements.

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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	31.03.02		31.03.01	
	£	£	£	£
Brought Forward		6,562		11,439
Finance costs:				
Bank interest	-		45	
Bank charges	114		-	
	<u> </u>	114	<u> </u>	45
		<u> </u>		<u> </u>
		6,447		11,394
Depreciation:				
Fixtures and fittings	1,575		1,904	
Computer equipment	161		-	
	<u> </u>	1,736	<u> </u>	1,904
		<u> </u>		<u> </u>
NET (LOSS)/PROFIT		<u> </u> <u> </u>		<u> </u> <u> </u>
		£4,712		£9,490

This page does not form part of the statutory financial statements.

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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	31.03.02	31.03.01
<u>Home Office Fund</u>		
Grants Received	36,229	
<u>Expenses:</u>		
Wages and Salaries	24,131	
Training	1,303	
Repairs and Renewals	231	
Recruitment costs	2,920	
Postage and stationery etc	961	
Travel etc	2,076	
Books and materials	2,494	
Venue Hire	1,198	
Contributions to costs:		
Photocopying	1,017	
Rent	2,563	
Management fees	2,306	
Depreciation of computers and Equipment	801	
	42,001	
Net (Loss)/Profit for the year	£(5,772)	

Comparative figures are not available because the company was not a registered charity during the year ended 31 March 2001 and was therefore not obliged to maintain separate records for restricted funds in that year.

This page does not form part of the statutory financial statements.

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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		31.03.02	31.03.01
<u>LIF Learning and Skills Fund</u>			
Grants received		16,000	-
Grant for computers		37,950	
<u>Expenses</u>			
Computer training	6,185		
Website design etc	10,024		
Computer depreciation	9,316		
		25,525	
Net Profit/(Loss) for the year		£28,425	-
<u>GONW Fund</u>			
Funds received		2,289	
<u>Expenses:-</u>			
Administrative Wages	55		
Post and stationery etc	773		
Conference costs	1,461		
		2,289	
Net Loss for the year		£ 0	-

This page does not form part of the statutory financial statements.

**CHESHIRE HALTON AND WARRINGTON RACIAL
EQUALITY COUNCIL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002**

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	31.3.02	31.3.01
	£	£
<u>Commission for Racial Equality Fund</u>		
<u>Income</u>		
Grants received	53,711	42,872
<u>Expenditure</u>		
Wages	51,814	
	—	
Net Profit for the year	£ 1,897	
	=====	

Comparative figures are not available because the company was not a registered charity during the year ended 31 March 2001 and was therefore not obliged to maintain separate records for restricted funds for that year.