

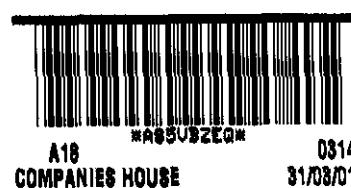
Registered no. 3883721

CHESHIRE, HALTON AND WARRINGTON

RACIAL EQUALITY COUNCIL

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2000



**HENRY R DAVIS & CO
1 HUNTER STREET
CHESTER
CH1 2AR**

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

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CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2000

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS:

E M Bott (Appointed 3 November 1999)
T K Al-Jorani (Appointed 3 November 1999)
S Blyth (Appointed 2 November 1999) (Resigned 9 October 2000)
S Ahmed (Appointed 22 November 1999)
H Shabani (Appointed 26 November 1999)
M E Benyon (Appointed 26 November 1999)
S L Shabani (Appointed 18 January 2000)
L Walker (Appointed 19 January 2000) (Resigned 26 February 2001)
S Sultan (Appointed 19 January 2000)
A Jilani (Appointed 24 January 2000)
M M Ali (Appointed 27 January 2000)
K A McGough (Appointed 8 May 2000)
V Valdes-Jones (Appointed 8 May 2000)
R G Taylor (Appointed 4 July 2000) (Resigned 6 March 2001)
C A Taylor (Appointed 4 July 2000) (Resigned 6 March 2001)
A Noor (Appointed 7 August 2000)

SECRETARY:

E M Bott (Appointed 3 November 1999)
(Resigned 25 September 2000)
V Valdes-Jones (Appointed 25 September 2000)

REGISTERED OFFICE: Linenhall House
88/90 Watergate Street
Chester
CH1 2LF

REGISTERED NUMBER: 3883721

ACCOUNTANTS:

Henry R Davis & Co
Chartered Accountants
1 Hunter Street
Chester
CH1 2AR

BANKERS:

Barclays Bank Plc
30 St Werburgh Street
Chester
CH1 2DY

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2000

Principal Activities

The principal activities of the company throughout the period were those of working towards the elimination of racial discrimination.

Incorporation

The company was incorporated on 22 November 1999 and commenced activity on the same date. The company was incorporated for the purpose of taking over the unincorporated entity of the same name. The existing funds were transferred to the new entity on 22 November 1999. The company is intending to register as a Charity in the near future.

Directors

The directors who served during the year are shown on page 1.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

.....
A NOOR

DATE: 22nd March 2001

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

AUDITORS' REPORT TO THE MEMBERS OF CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

We have audited the financial statements on pages 4 to 8 which have been prepared following the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

As described in the statement of directors' responsibilities, the directors of the company are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Based of Opinion

We conducted our audit in accordance with Auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**Henry R Davis & Co
Chartered Accountants &
Registered Auditors
1 Hunter Street
Chester
CH1 2AR**

DATE: 22nd March 2001

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2000

	Notes	2000
		£
TURNOVER	3	34,366
Net operating expenses	4	(31,172)
OPERATING SURPLUS	5	3,737
Exceptional items: Net assets transferred from previous entity		23,199
Interest payable less receivable		(23)
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		26,913
Tax on surplus on ordinary activities	6	-
RETAINED SURPLUS FOR THE FINANCIAL YEAR		26,913

The annexed notes form part of these financial statements.

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

BALANCE SHEET AT 31 MARCH 2000

	Notes	2000
		£
FIXED ASSETS		
Tangible assets	7	5,053
CURRENT ASSETS		
Debtors	8	1,746
Cash at bank and in hand		29,074
		30,820
CREDITORS		
Amounts falling due within one year	9	(8,960)
NET CURRENT ASSETS		21,860
NET LIABILITIES		26,913
CAPITAL AND RESERVES		
Profit and loss account		26,913

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Committee on 22nd March 2001.
ON BEHALF OF THE COMMITTEE



.....
TK Al-Jorani

DATE: 22nd March 2001

The annexed notes form part of these financial statements.

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of Preparation and Financial Statements

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum reducing balance basis
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2. STATUS OF COMPANY

Cheshire, Halton and Warrington Racial Equality Council is registered under the Companies Act 1985 and is limited by guarantee. The liability of each member is limited to a maximum of £1.

3. TURNOVER

The company's turnover represents the value of grants and donations receivable.

4. NET OPERATING EXPENSES

2000

Administrative expenses	£ 31,172
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5. OPERATING SURPLUS

Operating surplus is stated after charging/(crediting):	2000
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Auditors remuneration	£ 1,704
Depreciation of fixed assets	1,684

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2000 (CONT)

6. TAXATION ON ORDINARY ACTIVITIES

There is no tax charge for the period.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings
Cost	£
Transferred from previous entity on 22 November 1999	2,788
Additions	3,949
Disposals	-
At 31 March 2000	6,737
Depreciation	
Charge for the period	1,684
Elimination on disposals	-
At 31 March 2000	1,684
Net book value	
At 31 March 2000	5,053
8. DEBTORS	2000
	£
Other debtors	1,746

CHESHIRE, HALTON AND WARRINGTON RACIAL EQUALITY COUNCIL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2000 (CONT)

9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR 2000

	£
Trade creditors	1,534
Other creditors	7,426
	8,960

10. GRANTS RECEIVABLE

Note 2000

		£
Cheshire County Council		11,400
Commission for Racial Equality	11	11,891
National Charities Lottery Board		11,076
		34,367

11. GRANT RECEIVABLE FROM THE COMMISSION FOR RACIAL EQUALITY

	Supplementary Grant Aid	Grant Salary Aid
	£	£
Income	3,000	8,891
Expenditure:		
Salaries and Wages	-	8,761
Surplus for the period	3,000	130