

MAIDSTONE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH NOVEMBER 2000

	<u>NOTE</u>	<u>2000</u>
<u>CURRENT ASSETS</u>		
Debtors		7,801
Cash at Bank		<u>1,067</u>
		8,868
<u>CURRENT LIABILITIES</u>		
Creditors falling due within one year		(13,131)
<u>NET CURRENT LIABILITIES</u>		(4,263)
<u>TOTAL NET ASSETS LESS</u>		
<u>CURRENT LIABILITIES</u>		£(4,263)
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	2	2
Profit and Loss Account		£(4,265)
<u>SHAREHOLDER'S FUNDS</u>		£(4,263)

"In approving these financial statements as Directors of the Company, we hereby confirm:

"The Directors consider the company is entitled to exemption from the requirement to have an audit under Section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit for the period in accordance with section 249B(2) of the Companies Act 1985.



Continued (1a)

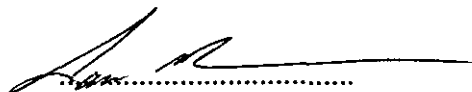
(THE NOTES ON PAGE 2 FORM PART OF THESE
ABBREVIATED FINANCIAL STATEMENTS)

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The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 11th September 2001 and signed on their behalf by:-



DIRECTOR

MAIDSTONE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2000

1. **ACCOUNTING POLICIES**

(a) **Accounting Convention**

There have been no changes in the accounting policies during the year. The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) **Deferred Taxation**

Deferred taxation is provided using the liability method on all timing differences except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

(c) **Cash Flow Statement**

The Company has taken advantage of the exemption in FRS1 (Cash Flow Statements) from the requirement to prepare a Cash Flow Statement as it qualifies as a small company.

2. **SHARE CAPITAL**

2000

Authorised:

1,000 Ordinary Shares of £1 each £1,000

Allotted, Called Up and Fully Paid

1 Ordinary Shares of £1 Each £ 2

3. **RELATED PARTY TRANSACTIONS**

During the period the Company received expenses of £30,775 to Kane Keep Trust, of which D Powley is the beneficiary, in respect of the rental of its properties, and £645 interest in respect of short-term loans.

Other creditors of £2,015 relates to short-term loan and accrued interest owing to Kane Keep Trust and Trade Creditors includes £9,530 owing to Kane Keep Trust for unpaid rents.