

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Fastener & Machining Supply Limited

Fastener & Machining Supply Limited (Registered number: 03880921)

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Fastener & Machining Supply Limited

Company Information

for the Year Ended 30 November 2012

DIRECTORS:

R A Wood
M D Jones
M A Wood

SECRETARY:

Mrs V Wood

REGISTERED OFFICE:

8 Holly Lane
Great Wyrley
Walsall
West Midlands
WS6 6AQ

REGISTERED NUMBER:

03880921 (England and Wales)

ACCOUNTANTS:

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Fastener & Machining Supply Limited

Report of the Accountants to the Directors of Fastener & Machining Supply Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

28 August 2013

This page does not form part of the abbreviated accounts

Fastener & Machining Supply Limited (Registered number: 03880921)

Abbreviated Balance Sheet 30 November 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,025		4,554
CURRENT ASSETS					
Stocks		37,500		36,881	
Debtors		<u>16,922</u>		<u>15,592</u>	
		54,422		52,473	
CREDITORS					
Amounts falling due within one year		<u>205,897</u>		<u>171,006</u>	
NET CURRENT LIABILITIES			(151,475)		(118,533)
TOTAL ASSETS LESS CURRENT LIABILITIES			(147,450)		(113,979)
CREDITORS					
Amounts falling due after more than one year			<u>18,711</u>		<u>32,746</u>
NET LIABILITIES			<u>(166,161)</u>		<u>(146,725)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(167,161)</u>		<u>(147,725)</u>
SHAREHOLDERS' FUNDS			<u>(166,161)</u>		<u>(146,725)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Fastener & Machining Supply Limited (Registered number: 03880921)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2013 and were signed on its behalf by:

M D Jones - Director

The notes form part of these abbreviated accounts

Fastener & Machining Supply Limited (Registered number: 03880921)

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	36,159
Additions	816
At 30 November 2012	<u>36,975</u>
DEPRECIATION	
At 1 December 2011	31,605
Charge for year	1,345
At 30 November 2012	<u>32,950</u>
NET BOOK VALUE	
At 30 November 2012	<u>4,025</u>
At 30 November 2011	<u>4,554</u>

Fastener & Machining Supply Limited (Registered number: 03880921)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1000	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.