

Registered Number 03880921

Fastener & Machining Supply Limited

Abbreviated Accounts

30 November 2011

Fastener & Machining Supply Limited

Registered Number 03880921

Company Information

Registered Office:

8 Holly Lane
Great Wyrley
Walsall
West Midlands
WS6 6AQ

Reporting Accountants:

Wychbury Greaves

Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Fastener & Machining Supply Limited

Registered Number 03880921

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,554	6,075
		<u>4,554</u>	<u>6,075</u>
Current assets			
Stocks		36,881	29,541
Debtors		15,592	19,015
Cash at bank and in hand		0	59
Total current assets		<u>52,473</u>	<u>48,615</u>
Creditors: amounts falling due within one year		(171,006)	(136,513)
Net current assets (liabilities)		(118,533)	(87,898)
Total assets less current liabilities		<u>(113,979)</u>	<u>(81,823)</u>
Creditors: amounts falling due after more than one year		(32,746)	(41,862)
Total net assets (liabilities)		<u>(146,725)</u>	<u>(123,685)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(147,725)	(124,685)
Shareholders funds		<u>(146,725)</u>	<u>(123,685)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

M D Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 December 2010	-	36,159
At 30 November 2011	-	<u>36,159</u>
Depreciation		
At 01 December 2010		30,084
Charge for year	-	<u>1,521</u>
At 30 November 2011	-	<u>31,605</u>
Net Book Value		
At 30 November 2011		4,554
At 30 November 2010	-	<u>6,075</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000