REGISTERED NUMBER: 3880821 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

FOR

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

ABPG132W
A28
COMPANIES HOUSE
0189
24/02/05

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

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CAVENDISH PROPERTIES (SUFFOLK) LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2004

	Notes	30.6.04 £	£	30.6.03 £	£
FIXED ASSETS					
Tangible assets	2		658,885		360,207
CURRENT ASSETS					
Debtors		11,035		9,856	
Cash at bank and in hand		86,341		13,792	
		97,376		23,648	
CREDITORS					
Amounts falling due within one year	3	122,092		96,232	
NET CURRENT LIABILITIES			(24,716)		(72,584)
TOTAL ASSETS LESS CURRENT LIABILITIES			634,169		287,623
CREDITORS					
Amounts falling due after more than one year	3		(330,113)		(244,101)
PROVISIONS FOR LIABILITIES AND CHARGES			(46,750)		-
			257,306		43,522

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2004

	Notes	30.6.04 £	£	30.6.03 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			199,294		-
Capital reserve			5,500		5,500
Profit and loss account			52,510		38,020
SHAREHOLDERS' FUNDS			257,306		43,522

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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S W Williams - Director

Approved by the Board on 14/2/05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been charged in respect of the freehold property as in the opinion of the Directors the estimated residual value of the land will exceed cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

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2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st July 2003	372,607
Additions	63,663
Revaluations	246,044
At 30th June 2004	682,314
DEPRECIATION	
At 1st July 2003	12,401
Charge for year	11,028
At 30th June 2004	23,429
NET BOOK VALUE	
At 30th June 2004	658,885
At 30th June 2003	360,206

3. CREDITORS

The following secured debts are included within creditors:

	30.6.04 £	30.6.03 £
Bank loans	351,669	257,056

Creditors include the following debts falling due in more than five years:

	30.6.04 £	30.6.03 £
Repayable by instalments		
Bank Loans repayable by instalments - due after 5 yrs	198,040	153,476
	198,040	153,476

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4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
2	Ordinary	£1	2	2