

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1ST JANUARY 2002 TO 30TH JUNE 2003

FOR

CAVENDISH PROPERTIES (SUFFOLK) LIMITED



CAVENDISH PROPERTIES (SUFFOLK) LIMITED

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FOR THE PERIOD 1ST JANUARY 2002 TO 30TH JUNE 2003

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CAVENDISH PROPERTIES (SUFFOLK) LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2003

	Notes	30.6.03 £	£	31.12.01 £	£
FIXED ASSETS					
Tangible assets	2		360,207		174,237
CURRENT ASSETS					
Debtors		9,856		10,585	
Cash at bank and in hand		13,792		2	
		<u>23,648</u>		<u>10,587</u>	
CREDITORS					
Amounts falling due within one year	3	<u>96,232</u>		<u>40,468</u>	
NET CURRENT LIABILITIES			<u>(72,584)</u>		<u>(29,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,623		144,356
CREDITORS					
Amounts falling due after more than one year	3		<u>244,101</u>		<u>133,533</u>
			<u>43,522</u>		<u>10,823</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Capital reserve			5,500		-
Profit and loss account			<u>38,020</u>		<u>10,821</u>
SHAREHOLDERS' FUNDS			<u>43,522</u>		<u>10,823</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

ABBREVIATED BALANCE SHEET - continued

30TH JUNE 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S W Williams - Director

Approved by the Board on 28th April 2004

The notes form part of these abbreviated accounts

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JANUARY 2002 TO 30TH JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been charged in respect of the freehold property as in the opinion of the Directors the estimated residual value of the land will exceed cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST JANUARY 2002 TO 30TH JUNE 2003

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2002	176,381
Additions	196,226
At 30th June 2003	372,607
DEPRECIATION	
At 1st January 2002	2,145
Charge for period	10,255
At 30th June 2003	12,400
NET BOOK VALUE	
At 30th June 2003	360,207
At 31st December 2001	174,236

3. **CREDITORS**

The following secured debts are included within creditors:

	30.6.03	31.12.01
	£	£
Bank loans	257,056	144,535

Creditors include the following debts falling due in more than five years:

	30.6.03	31.12.01
	£	£
Repayable by instalments		
Bank Loans repayable by		
instalments - due after 5 yrs	153,476	86,040
	153,476	86,040

CAVENDISH PROPERTIES (SUFFOLK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST JANUARY 2002 TO 30TH JUNE 2003

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.03 £	31.12.01 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £	31.12.01 £
2	Ordinary	£1	<u>2</u>	<u>2</u>