CAVENDISH PROPERIES (SUFFOLK) LIMITED
ABBREVIATED STATUTORY ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000



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COMPANIES HOUSE
0697
22/09/01

Company No. 3880821 (England and Wales)

CAVENDISH PROPERTIES (SUFFOLK) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£
FIXED ASSETS			
Tangible assets	2.		169,112
			169,112
CURRENT ASSETS			
Debtors		6,307	
Cash at bank and in hand		2	
		6,309	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3.	41,953	
NET CURRENT LIABILITIES			-35,644
TOTAL ASSETS LESS CURRENT LIABILITIES			133,468
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	4.		131,829
ASSETS EMPLOYED			£1,639
CAPITAL AND RESERVES			
Share capital	5.		2
Profit and loss account			1,637
EQUITY SHAREHOLDERS FUNDS			£1,639

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the period ended 31 December 2000 has been deposited under s.249B of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits for the year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the board on 19th September 2001 and signed on its behalf.

Director

The attatched notes on form part of these financial statements

CAVENDISH PROPERTIES (SUFFOLK) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	-nil
Furniture & Fittings	-20% on reducing balance

2. TANGIBLE FIXED ASSETS

	Freehold Property	*Furniture & Fittings*	*Total*
	£	£	£
COST:			
At 1st January 2000	-	-	-
Additions	164,412	5,875	170,287
Disposals	-	-	-
At 31 December 2000	£164,412	£5,875	£170,287
DEPRECIATION:			
At 1st January 2000	-	-	-
Charge for the year	-	1,175	1,175
Disposals	-	-	-
At 31 December 2000	-	£1,175	£1,175
NET BOOK VALUE			
At 31 December 2000	£164,412	£4,700	£169,112

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - include the following:	2000 £
Bank Loans	7,147
	7,147

4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2000 £
Bank Loans-repayable within 2-5 years	30,991
Bank Loans-repayable after more than 5 years	100,838
	131,829

The bank loans are secured by a mortgage over the freehold property owned by the company and by a personal guarantee of the directors.

The Bank Loans are repayable in monthly instalments and will be repaid in full by 14th July 2016.

5. CALLED UP SHARE CAPITAL	2000 £
Authorised:	
Ordinary shares of £1 each	100,000
Allotted, called up and fully paid:	
Ordinary shares of £1 each	2