THE BRITISH MULE SOCIETY
(Limited by Guarantee)

COMPANY NUMBER 3880721

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2001

HOPE MOUNT FARM
ALSTONEFIELD
ASHBOURNE
DERBYSHIRE
DE6 2FR

(REGISTERED OFFICE)



A01 0595
COMPANIES HOUSE 29/11/01
COMPANIES HOUSE 20/11/01

Directors Report
Year Ended 31st January 2001

Constitution
The British Mule Society is a company limited by gaurantee. The liability of members is limited to £1 each in the event of the company being wound up.

Director
The following was the only director during the year: Lynne Hamill

By Order Of The Board

Sheila J Wade
Treasurer and Director

The British Mule Society

Income & Expenditure Account
for the year ended
31st January 2001

1999/2000 £		£	£
	INCOME		
1073	Subscriptions received prior to 1/2/2000		878.00
1918	Subscriptions received 1/2/2000 - 31/1/2001		2,096.37
	Net Surplus on Activities - see Note 1		492.08
	Other Income		
176	Donations Received (including a £1000 legacy)	1,221.61	
16	Bank & Building Society interest received	28.44	
			1,250.05
	Total Income		4,716.50
	EXPENDITURE		
	Operating Costs		
1357	Secretarial expenses	1,352.07	
430	Postages, telephone & photocopying	114.76	
	Lottery Licence	17.50	
56	Subscriptions & donations	25.00	
387	Insurance	341.88	
188	Office supplies	114.08	
	Computer repairs	50.00	
	Companies House fee	15.00	
	Depreciation	100.23	
	Total Operating Costs		2,130.52
	Exceptional Expenditure		
119	Company Formation Costs		
125	Internet Site Set-up costs	21.88	
	Total Exceptional Costs		21.88
	Total Expenditure		2,152.40
	Excess of Income over Expenditure		£2,564.10
	Notes		
	1. Activities		
608	Sales of Goods excluding Mule Day		837.78
1252	Mule Day Income		599.47
500	Donation Received		10.00
			1,447.25
	Stock at Cost 1/2/2000	456.40	
544	Purchases	576.07	
		1,032.47	
	Less: Stock at 31/1/2001	645.75	
	Cost of Goods Sold	386.72	
1606	Mule Day Costs	520.22	
	Exhibitor's fee:British Equine Event	48.23	955.17
	Net Income		£492.08

The previous year figures in this column relate to the unincorporated Society.

Balance Sheet at 31st January 2001

Fixed assets		
Computer Equipment at cost	1,503.99	
Additions	181.70	
	1,685.69	
Less Depreciation b/f	1,385.00	
Depreciation 2000/2001		
Old Equipment	39.66	
New Equipment	60.57	
	1,485.23	
		200.46
Other		
Trophies	812.00	
Display stands & materials	1,500.00	
		2,312.00
Total fixed assets		2,512.46
Current Assets and Liabilities		
Cash at bank	3,111.02	
Stock at cost/valuation at 31/12/01	645.75	
	3,756.77	
Less		
Sundry creditors	587.89	
	587.89	
		3,168.88
		5,681.34
Net Assets		
Accumulated Funds		
Surplus as per statement of affairs		3,117.24
Plus surplus 2000/2001		2,564.10
		£5,681.34

These accounts have been produced in accordance with generally recognised accounting principles.
The incorporated Society commenced activities on 1st February 2000.
Previously only receipts and payments within the unincorporated Society's financial year were shown.
For the year ended 31st January 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
The directors acknowledge their responsibility for
i ensuring the company keeps accounting records which comply with section 221
ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
By Order Of The Board

Sheila J. Wood

Treasurer & Director