Company Registration No 03880521 (England and Wales)

DOMECREST LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

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DOMECREST LIMITED

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DOMECREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012
Company Registration No. 03880521

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		12,787		17,050
Current assets					
Stocks		68,120		46,610	
Debtors		84,086		88,290	
Cash at bank and in hand		11,106		8,425	
		163,312		143,325	
Creditors amounts falling due within one year		(74,254)		(52,029)	
Net current assets			89,058		91,296
Total assets less current liabilities			101,845		108,346
Creditors: amounts falling due after more than one year			(85,164)		(95,174)
			16,681		13,172
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,581		13,072
Shareholders' funds			16,681		13,172

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15/10/12

Manjit Kailey
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25%
Motor vehicles	25%

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 March 2011 & at 29 February 2012	80,000	114,892	194,892
Depreciation			
At 1 March 2011	80,000	97,842	177,842
Charge for the year	-	4,263	4,263
At 29 February 2012	80,000	102,105	182,105
Net book value			
At 29 February 2012	-	12,787	12,787
At 28 February 2011	-	17,050	17,050

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100