Registration Number 3880521

Domecrest Limited

Abbreviated Accounts

for the year ended 28 February 2002



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Domecrest Limited

Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4

Domecrest Limited

Accountants' Report on the Unaudited Financial Statements to the Directors of Domecrest Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

King & King
Chartered Accountants
Roxburghe House
273-287 Regent Street
London W1B 2HA



Date: 24 October 2002

Domecrest Limited

Abbreviated Balance Sheet
as at 28 February 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Intangible assets			61,000		12,000
Tangible assets			31,922		24,462
			92,922		36,462
Current Assets					
Stocks		20,151		17,925	
Debtors		7,298		8,118	
Cash at bank and in hand		21,854		45,062	
		49,303		71,105	
Creditors: amounts falling due within one year		(103,213)		(123,076)	
Net Current Liabilities			(53,910)		(51,971)
Total Assets Less Current Liabilities			39,012		(15,509)
Creditors: amounts falling due after more than one year			(35,000)		-
			4,012		(15,509)
Capital and Reserves					
Called up share capital	2		100		100
Profit and loss account			3,912		(15,609)
Shareholders' Funds			4,012		(15,509)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 28 February 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

(c) that we acknowledge our responsibilities for:

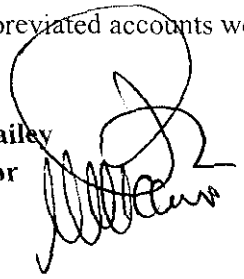
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 24 October 2002 and signed on its behalf by

M S Kailey
Director



The notes on pages 4 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 28 February 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% per annum on a reducing balance
Motor vehicles	-	25% per annum on a reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100