Registration number: 03880121

Planetalpha Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

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Planetalpha Limited
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Planetalpha Limited
(Registration number: 03880121)
Abbreviated Balance Sheet as at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	31,412	40,439
Current assets			
Debtors		349,614	312,271
Cash at bank and in hand		(10,079)	(6,239)
		339,535	306,032
Creditors: Amounts falling due within one year	3	(211,533)	(184,848)
Net current assets		128,002	121,184
Total assets less current liabilities		159,414	161,623
Creditors: Amounts falling due after more than one year	3	(1,358)	(16,661)
Provisions for liabilities		(6,282)	(8,087)
Net assets		151,774	136,875
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		151,772	136,873
Shareholders funds		151,774	136,875

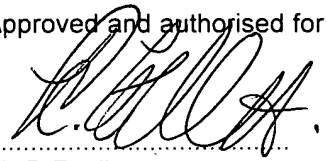
For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 11 January 2016 and signed on its behalf by:



Mr R Foulkes
Company secretary and director

Planetalpha Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern
The financial statements have been prepared on a going concern basis.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions
The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	214,638	214,638
Additions	1,444	1,444
At 30 April 2016	216,082	216,082
Depreciation		
At 1 May 2015	174,199	174,199
Charge for the year	10,471	10,471
At 30 April 2016	184,670	184,670
Net book value		
At 30 April 2016	31,412	31,412
At 30 April 2015	40,439	40,439

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	26,369	22,529
Amounts falling due after more than one year	1,358	16,661
Total secured creditors	27,727	39,190

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	200	2.00	200	2.00