Registration number 03880121

Planetalpha Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011

TUESDAY

A11QANFV

A48 31/01/2012 #38

COMPANIES HOUSE

Planetalpha Limited
Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

Planetalpha Limited

(Registration number: 03880121)

Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	53,324	48,480
Current assets			
Debtors		308,323	519,000
Creditors Amounts falling due within one year	3	(232,429)	(380,480)
Net current assets		75,894	138,520
Total assets less current liabilities		129,218	187,000
Creditors Amounts falling due after more than one year	3	(22,387)	(26,075)
Provisions for liabilities		(9,383)	(7,912)
Net assets		97,448	153,013
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		97,446	153,011
Shareholders' funds		97,448	153,013

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the directors on 30.1.2012.

Mr R Foulkes
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Planetalpha Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	25% Straight line

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	185,544	185,544
Additions	23,822	23,822
At 30 April 2011	209,366	209,366
Depreciation		
At 1 May 2010	137,064	137,064
Charge for the year	18,978	18,978
At 30 April 2011	156,042	156,042
Net book value		
At 30 April 2011	53,324	53,324
At 30 April 2010	48,480	48,480

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	104,286	77,570
Amounts falling due after more than one year	22,387	26,075
Total secured creditors	126,673	103,645

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £0 01 (2010 - £1) each	200	2	2	2