

Company Number: 3880121

Planetalpha Limited
Abbreviated Financial Statements
for the year ended 30th April 2002



Planetalpha Limited

Abbreviated Balance Sheet

As At 30th April 2002

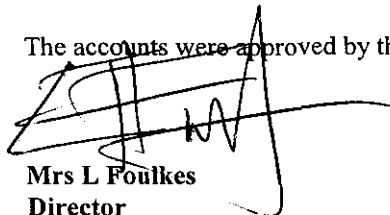
	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Tangible fixed assets	2		7,967		1,435
Current Assets					
Debtors		149,681		128,869	
Cash at bank and in hand		-		1,391	
		149,681		130,260	
Creditors:					
Amounts falling due within one year	3	(87,366)		(62,101)	
Net Current Assets			62,315		68,159
Total Assets Less Current Liabilities			70,282		69,594
Creditors:					
Amounts falling due after more than one year	3		(44,285)		(50,988)
			25,997		18,606
Capital and Reserves					
Share capital	4		2		2
Profit and loss account			25,995		18,604
			25,997		18,606

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 2002. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th April 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the director on 11th March 2003.


Mrs L Foulkes
Director

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st May 2001	2,222
Additions	9,450
At 30th April 2002	<u>11,672</u>
Depreciation	
At 1st May 2001	787
Charge for the period	2,918
At 30th April 2002	<u>3,705</u>
Net Book Value	
At 30th April 2002	<u>7,967</u>
At 30th April 2001	<u>1,435</u>

3 Creditors

Creditors include bank overdraft at £27,194 (2001 Nil) which is secured.

4 Share Capital

Authorised

1,000 Ordinary shares of £1 each

2002 **2001**

£ **£**

1,000 1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2002 **2001**

£ **£**

2 2