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COMPANY NUMBER 03879021

# GOLD HILL FARM LIMITED

## ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM
17 NOVEMBER 1999 TO
30 NOVEMBER 2000



## ABBREVIATED BALANCE SHEET - 30 NOVEMBER 2000

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 3,375 |
| **CURRENT ASSETS** | | | |
| Stocks | | 528,308 | |
| Debtors | | 38 | |
| | | 528,346 | |
| **CREDITORS: amounts falling due within one year** | | (300,685) | |
| **NET CURRENT ASSETS** | | | 227,661 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 231,036 |
| **CREDITORS: amounts falling due after more than one year** | | | (242,300) |
| **DEFICIENCY OF ASSETS** | | | (11,264) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | | 2,700 |
| Profit and loss account | | | (13,964) |
| **SHAREHOLDERS' FUNDS** | | | (11,264) |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 4 form part of these accounts.

## ABBREVIATED BALANCE SHEET (CONTINUED)

## DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE PERIOD FROM 17 NOVEMBER 1999 TO 30 NOVEMBER 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 6 July 2001 and signed on its behalf by

.....
**Director**

.....
**Director**

The notes on pages 3 to 4 form part of these accounts.

# NOTES TO THE ABBREVIATED ACCOUNTS
# 17 NOVEMBER 1999 TO 30 NOVEMBER 2000

## 1. ACCOUNTING POLICIES

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Motor vehicles | - | 25% straight line |

**1.3. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

## 2. FIXED ASSETS

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| Additions | 4,500 |
| At 30 November 2000 | 4,500 |
| **Depreciation** | |
| Charge for period | 1,125 |
| At 30 November 2000 | 1,125 |
| **Net book value** | |
| At 30 November 2000 | 3,375 |

## NOTES TO THE ABBREVIATED ACCOUNTS 17 NOVEMBER 1999 TO 30 NOVEMBER 2000 (CONTINUED)

### 3. SHARE CAPITAL

| | £ |
|---|---|
| **Authorised** | |
| 10,000 Voting ordinary shares of £1 each | 10,000 |
| 10,000 Income shares of £1 each | 10,000 |
| 500,000 Capital shares of £1 each | 500,000 |
| | 520,000 |
| **Allotted, called up and fully paid** | |
| 100 Voting ordinary shares of £1 each | 100 |
| 100 Income shares of £1 each | 100 |
| 2,500 Capital shares of £1 each | 2,500 |
| | 2,700 |

### 4. TRANSACTIONS WITH DIRECTORS

During the period the company acquired building sites for development from Mr K L Tuffin, a director of and shareholder in the company. The cost of these sites was £245,000 which the directors are satisfied represented the arms length market value at the time of acquisition.

The directors have made loans to the company as follows:

| | Amount due to directors at 30 November 2000 £ | Maximum debit balance in period £ |
|---|---|---|
| Mrs C M Tuffin | - | 51 |
| Mr K L Tuffin | 242,300 | 2,550 |