Registered Number 03876216

International Business Services Limited

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
214 Seven Sisters Road
London
N4 3NX

Reporting Accountants:
Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

International Business Services Limited **Registered Number 03876216**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		4,579		5,614
			4,579		5,614
Current assets					
Stocks		5,000		30,000	
Debtors		283		1,251	
Cash at bank and in hand		625		379	
Total current assets		5,908		31,630	
Creditors: amounts falling due within one year		(18,921)		(78,618)	
Net current assets (liabilities)			(13,013)		(46,988)
Total assets less current liabilities			(8,434)		(41,374)
Creditors: amounts falling due after more than one year			(95,513)		(8,364)
Total net assets (liabilities)			(103,947)		(49,738)
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			(153,947)		(99,738)
Shareholders funds			(103,947)		(49,738)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:
A A Sharif, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The applicability of this policy is dependent upon the continued support of the company directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% written off over the life of the lease
Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 January 2010	28,317
At 31 December 2010	28,317
Depreciation	
At 01 January 2010	22,703
Charge for year	1,035
At 31 December 2010	23,738
Net Book Value	
At 31 December 2010	4,579
At 31 December 2009	5,614

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000

4 **Controlling parties**

The company is controlled by Mr A. A Sharif, the director and controlling shareholder.

5 **Going concern**

The financial statements have been prepared on a going concern basis. This assumes the continued support of the director. The company had to temporarily reduce its trading operations due to flooding. This resulted in a trading loss for the year. The director believes that in the near future the business will resume its trading operations, resulting in profits and the strengthening of the company's balance sheet.