

Registered Number 03876216

INTERNATIONAL BUSINESS SERVICES LIMITED

Abbreviated Accounts

31 December 2009

INTERNATIONAL BUSINESS SERVICES LIMITED

Registered Number 03876216

Company Information

Registered Office:

214 Seven Sisters Road
London
N4 3NX

Reporting Accountants:

Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

INTERNATIONAL BUSINESS SERVICES LIMITED

Registered Number 03876216

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	5,613	7,058
		<u>5,613</u>	<u>7,058</u>
Current assets			
Stocks		30,000	97,500
Debtors	3	1,251	4,815
Cash at bank and in hand		379	109
Total current assets		<u>31,630</u>	<u>102,424</u>
Creditors: amounts falling due within one year		(78,618)	(56,574)
Net current assets (liabilities)		(46,988)	45,850
Total assets less current liabilities		<u>(41,375)</u>	<u>52,908</u>
Creditors: amounts falling due after more than one year		(8,364)	(10,345)
Total net assets (liabilities)		<u>(49,739)</u>	<u>42,563</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		(99,739)	(7,437)
Shareholders funds		<u>(49,739)</u>	<u>42,563</u>

-
- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

A A Sharif, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The applicability of this policy is dependent upon the continued support of the company directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% written off over the life of the lease
Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	28,316
At 31 December 2009	<u>28,316</u>
Depreciation	
At 01 January 2009	21,258
Charge for year	<u>1,445</u>
At 31 December 2009	<u>22,703</u>
Net Book Value	
At 31 December 2009	5,613
At 31 December 2008	<u>7,058</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £- (2008 £2,750).

	2009	2008
	£	£
Trade debtors		0
Other debtors	1,251	4,815
	<u>1,251</u>	<u>4,815</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000

5 Controlling parties

The company is controlled by Mr A. A Sharif, the director and controlling shareholder.

6 Basis of preparation

The financial statements have been prepared on a going concern basis. This assumes the continued support of the directors. The directors believe that in the following year the results will improve leading to a strengthening of the company's balance sheet.