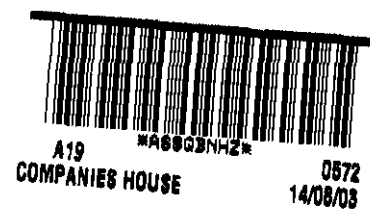


Abbreviated Financial Statements
for the Year Ended 30 November 2002
for
R L & Associates Limited



R L & Associates Limited

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for the Year Ended 30 November 2002

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R L & Associates Limited

Company Information
for the Year Ended 30 November 2002

DIRECTORS: Miss K Rowan
M.A. Camplejohn

SECRETARY: Miss K Rowan

REGISTERED OFFICE: Unit 9
Woodseats Close
Sheffield
South Yorkshire
S8 OTB

REGISTERED NUMBER: 3874792 (England and Wales)

ACCOUNTANTS: R L & Associates Limited
Chartered Accountants
Unit 9, Acorn Business Park
Woodseats Close
Sheffield
S8 OTB

R L & Associates Limited

Abbreviated Balance Sheet

30 November 2002

		30.11.02	30.11.01
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	12,694	16,926
CURRENT ASSETS:			
Stocks		54,146	29,633
Debtors		39,377	78,802
Cash at bank and in hand		906	489
		94,429	108,924
CREDITORS: Amounts falling due within one year		(99,453)	(88,382)
NET CURRENT (LIABILITIES)/ASSETS:		(5,024)	20,542
TOTAL ASSETS LESS CURRENT LIABILITIES:		7,670	37,468
CREDITORS: Amounts falling due after more than one year		(49,522)	(51,521)
		£(41,852)	£(14,053)
CAPITAL AND RESERVES:			
Called up share capital	3	1,000	1,000
Profit and loss account		(42,852)	(15,053)
SHAREHOLDERS' FUNDS:		£(41,852)	£(14,053)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

R L & Associates Limited

Abbreviated Balance Sheet
30 November 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M.A. Camplejohn.

.....
M.A. Camplejohn - DIRECTOR

Approved by the Board on *12 August 2003.*

R L & Associates Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 December 2001 and 30 November 2002	30,091
DEPRECIATION:	
At 1 December 2001	13,165
Charge for year	4,232
At 30 November 2002	17,397
NET BOOK VALUE:	
At 30 November 2002	12,694
At 30 November 2001	16,926

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
1,000	Ordinary	£1	1,000	1,000

R L & Associates Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2002

4. **RELATED PARTY DISCLOSURES**

During the year the company charged CFC Accountancy Services Limited £1,997 for services, a company in which MA Camplejohn and K Rowan are shareholders. Of this amount £497 was outstanding at the year end.