J & T TUBES LIMITED

Company Registration Number:
03874635 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

J & T TUBES LIMITED

Abbreviated Balance sheet

As at 30 April 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Intangible assets:	2	**0**	16,670
Tangible assets:	3	**5,643**	5,940
Total fixed assets:		**5,643**	22,610
Current assets			
Stocks:		**3,800**	2,525
Debtors:	4	**193,317**	52,586
Cash at bank and in hand:		**29,152**	87,793
Total current assets:		**226,269**	142,904
Creditors: amounts falling due within one year:	5	**(77,484)**	(53,317)
Net current assets (liabilities):		**148,785**	89,587
Total assets less current liabilities:		**154,428**	112,197
Creditors: amounts falling due after more than one year:		**0**	(33,707)
Provision for liabilities:		**(613)**	(560)
Total net assets (liabilities):		**153,815**	77,930

The notes form part of these financial statements

J & T TUBES LIMITED

Balance sheet continued

As at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Capital and reserves			
Called up share capital:	6	**100**	100
Profit and loss account:		**153,715**	77,830
Shareholders funds:		**153,815**	77,930

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 17 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Claire Thorburn
Status: Director

The notes form part of these financial statements

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover policy

Turnover represents the amounts receivable for goods and services net of VAT that fall within the Companies ordinary activities.

Tangible fixed assets depreciation policy

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, machinery and equipment 20% reducing balance
Motor vehicles 25% reducing balance
Office equipment 3 years straight line

Intangible fixed assets amortisation policy

Goodwill is written off in equal instalments over its estimated useful economic life.

Valuation information and policy

Stock and Work In Progress are valued at the lower of cost and net realisable value.

Other accounting policies

Deferred Taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for tax and accounting purposes.

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Intangible assets

	Total
Cost	£
01 May 2015:	430,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	**430,000**
Amortisation	
01 May 2015:	413,330
Provided during the period:	16,670
On disposals:	0
Other Adjustments:	0
30 April 2016:	**430,000**
Net book value	
30 April 2016:	**0**
30 April 2015:	**16,670**

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Tangible assets

	Total
Cost	£
01 May 2015:	63,985
Additions:	1,225
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	65,210
Depreciation	
01 May 2015:	58,045
Charge for year:	1,522
On disposals:	0
Other adjustments:	0
30 April 2016:	59,567
Net book value	
30 April 2016:	**5,643**
30 April 2015:	**5,940**

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

4. Debtors

	2016	2015
Trade debtors	58,667	47,967
Prepayments and other debtors	134,650	4,619

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

5. Creditors: amounts falling due within one year

	2016	*2015*
	£	**£**
Trade creditors:	**3,893**	15,360
Taxation and social security:	**39,087**	32,960
Other creditors:	**34,504**	4,997
Total:	**77,484**	53,317

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

6. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**

The Share Capital is owned by N&C Holdings Limited a Company that Mr N and Mrs C Thorburn are directors of

J & T TUBES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

7. Related party disclosures

Name of the ultimate controlling party during the period:	Mr N Thorburn and Mrs C Thorburn
Name of related party:	Mr N Thorburn
Relationship:	Director
Description of the transaction	Directors Loan to Compnay
Balance at 01 May 2015	0
Balance at 30 April 2016	1,377
Name of related party:	Mrs C Thorburn
Relationship:	Director
Description of the transaction	Director Loan to the Company
Balance at 01 May 2015	0
Balance at 30 April 2016	1,367
Name of related party:	N& C Holdings
Relationship:	A Company which Mr N & Mrs C Thorburn are directors
Description of the transaction	Loan between the Companies
Balance at 01 May 2015	0
Balance at 30 April 2016	130,911

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