

Company Registration No 03874635 (England and Wales)

J & T TUBES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

THURSDAY



A1ZRG6H6

A12

10/01/2013

#354

COMPANIES HOUSE

J & T TUBES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

J & T TUBES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Intangible assets	2		81,170		102,670
Tangible assets	2		10,591		12,734
			<u>91,761</u>		<u>115,404</u>
Current assets					
Stocks		2,150		2,695	
Debtors		69,212		59,216	
Cash at bank and in hand		78,318		75,590	
		<u>149,680</u>		<u>137,501</u>	
Creditors' amounts falling due within one year		<u>(67,301)</u>		<u>(55,244)</u>	
Net current assets			<u>82,379</u>		<u>82,257</u>
Total assets less current liabilities			<u>174,140</u>		<u>197,661</u>
Creditors' amounts falling due after more than one year			(88,995)		(107,050)
Provisions for liabilities			<u>(978)</u>		<u>(1,125)</u>
			<u>84,167</u>		<u>89,486</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			84,067		89,386
Shareholders' funds			<u>84,167</u>		<u>89,486</u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 January 2013


Mr J R Fletcher
Director

Company Registration No. 03874635

J & T TUBES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant, machinery and equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

J & T TUBES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	430,000	61,402	491,402
Additions	-	849	849
At 30 April 2012	430,000	62,251	492,251
Depreciation			
At 1 May 2011	327,330	48,668	375,998
Charge for the year	21,500	2,992	24,492
At 30 April 2012	348,830	51,660	400,490
Net book value			
At 30 April 2012	81,170	10,591	91,761
At 30 April 2011	102,670	12,734	115,404

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100