REGISTERED NUMBER: 03873821

Financial Statements for the Year Ended 30 November 2016

for

Armasett Limited

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for the Year Ended 30 November 2016

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Armasett Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:	A P Drake D Smith
SECRETARY:	Mrs S Drake
REGISTERED OFFICE:	64 Abington Park Crescent Northampton Northamptonshire NN3 3AL
REGISTERED NUMBER:	03873821
ACCOUNTANTS:	CED Accountancy Services Limited 1 Lucas Bridge Business Park 1 Old Greens Norton Road Towcester Northamptonshire NN12 8AX

Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Investment property	2		**150,000**		150,000
CURRENT ASSETS					
Debtors	3	-		866	
Cash at bank		**17,627**		15,552	
		17,627		16,418	
CREDITORS					
Amounts falling due within one year	4	**101,290**		101,360	
NET CURRENT LIABILITIES			**(83,663)**		(84,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			**66,337**		65,058
CREDITORS					
Amounts falling due after more than one year	5		**25,953**		35,136
NET ASSETS			**40,384**		29,922
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Revaluation reserve	9		**(37,677)**		(37,677)
Profit and loss account	9		**78,059**		67,597
SHAREHOLDERS' FUNDS			**40,384**		29,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2017 and were signed on its behalf by:

A P Drake - Director

D Smith - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 December 2015 and 30 November 2016	**150,000**
NET BOOK VALUE	
At 30 November 2016	**150,000**
At 30 November 2015	150,000

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Trade debtors	**-**	415
Prepayments and accrued income	**-**	451
	-	866

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Bank loans and overdrafts	**8,136**	8,136
Tax	**2,616**	2,528
Other creditors	**10,334**	10,141
Directors' loan accounts	**77,400**	77,400
Accruals and deferred income	**1,354**	1,805
Accrued expenses	**1,450**	1,350
	101,290	101,360

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5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.16	30.11.15
	£	£
Bank loans - 1-2 years	**8,136**	8,136
Bank loans - 2-5 years	**17,817**	24,407
Bank loans more 5 yr by instal	**-**	2,593
	25,953	35,136

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**-**	2,593

6. PREFERENCE SHARES

Details of preference shares are as follows:

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.16	30.11.15
	£	£
Bank loans	**34,089**	43,272

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
2	Ordinary	£1	**2**	2

9. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	**£**	**£**
At 1 December 2015	**67,597**	**(37,677)**	**29,920**
Profit for the year	**10,462**		**10,462**
At 30 November 2016	**78,059**	**(37,677)**	**40,382**

10. RELATED PARTY DISCLOSURES

Included within creditors are amounts of £38,700 each due to the directors, A P Drake and D Smith.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Armasett Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Armasett Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Armasett Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Armasett Limited and state those matters that we have agreed to state to the Board of Directors of Armasett Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Armasett Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Armasett Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Armasett Limited. You consider that Armasett Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Armasett Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

3 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.