

Registered Number 03871221

G.K.C Electrical Engineers Ltd

Abbreviated Accounts

31 March 2012

G.K.C Electrical Engineers Ltd

Registered Number 03871221

Company Information

Registered Office:

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

G.K.C Electrical Engineers Ltd

Registered Number 03871221

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	13,166	11,699
		<u>13,166</u>	<u>11,699</u>
Current assets			
Stocks		8,602	9,153
Debtors		18,965	8,750
Cash at bank and in hand		87,404	34,285
Total current assets		<u>114,971</u>	<u>52,188</u>
Creditors: amounts falling due within one year		(76,834)	(38,496)
Net current assets (liabilities)		38,137	13,692
Total assets less current liabilities		<u>51,303</u>	<u>25,391</u>
Total net assets (liabilities)		<u>51,303</u>	<u>25,391</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		51,300	25,388
Shareholders funds		<u>51,303</u>	<u>25,391</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2012

And signed on their behalf by:

G Burton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		23,571
Additions	-	<u>3,822</u>
At 31 March 2012	-	<u>27,393</u>
Depreciation		
At 01 April 2011		11,872
Charge for year	-	<u>2,355</u>
At 31 March 2012	-	<u>14,227</u>
Net Book Value		
At 31 March 2012		13,166
At 31 March 2011	-	<u>11,699</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1 each

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RELATED PARTY

4 DISCLOSURES

During the year, dividends of £63,000 (2011 £-) were paid to the directors. The company was under the control of Mr G Burton throughout the current year. Mr Burton is the managing director and controlling shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.