COMPANY REGISTRATION NUMBER 3871221

G.K.C ELECTRICAL ENGINEERS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 MARCH 2002

A10 *AUM43HF1* COMPANIES HOUSE 0325 08/01/03

HIGGINSON & CO
Accountants
Wentworth House
81/83 High Street North
Dunstable
Beds
LU6 1JJ

G.K.C ELECTRICAL ENGINEERS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

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G.K.C ELECTRICAL ENGINEERS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			**1,964**		2,311
CURRENT ASSETS					
Stocks		**723**		100	
Debtors		**6,736**		-	
Cash at bank and in hand		**1,789**		2,003	
		9,248		2,103	
CREDITORS: Amounts falling due within one year		**(11,064)**		(4,352)	
NET CURRENT LIABILITIES			**(1,816)**		(2,249)
TOTAL ASSETS LESS CURRENT LIABILITIES			**148**		62
CAPITAL AND RESERVES					
Called-up equity share capital	4		**3**		3
Profit and Loss Account			**145**		59
SHAREHOLDERS' FUNDS			**148**		62

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22 November 2002 and are signed on their behalf by:

MR G BURTON
Director

Graham Burton

The notes on pages 2 to 3 form part of these financial statements.

G.K.C ELECTRICAL ENGINEERS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2001 and 31 March 2002	**2,718**
DEPRECIATION	
At 1 April 2001	**407**
Charge for year	**347**
At 31 March 2002	**754**
NET BOOK VALUE	
At 31 March 2002	**1,964**
At 31 March 2001	2,311

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Burton throughout the current and previous year. Mr Burton is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	**3**	–
Issue of ordinary shares	–	3
	3	3