REGISTERED NUMBER: 03871069 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Capital Floors Limited

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Capital Floors Limited

Company Information for the Year Ended 31 March 2017

DIRECTORS:	G Waring D R Badelek
SECRETARY:	D R Badelek
REGISTERED OFFICE:	Unit 1F Peckleton Lane Business Park Peckleton Leicester LE9 7RN
REGISTERED NUMBER:	03871069 (England and Wales)
ACCOUNTANTS:	Carter & Co 19 Warren Park Way Enderby Leicester LE19 4SA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		30,802		30,230
CURRENT ASSETS					
Stocks		262,939		174,517	
Debtors	5	15,252		15,450	
Cash at bank and in hand		3,223		1,908	
		281,414		191,875	
CREDITORS					
Amounts falling due within one year	6	295,457		209,396	
NET CURRENT LIABILITIES			(14,043)		(17,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,759		12,709
CREDITORS					
Amounts falling due after more than one year	7		10,333		7,827
NET ASSETS			6,426		4,882
CAPITAL AND RESERVES					
Called up share capital			8		8
Retained earnings			6,418		4,874
SHAREHOLDERS' FUNDS			6,426		4,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2017 and were signed on its behalf by:

G Waring - Director

D R Badelek - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Capital Floors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	121,627
Additions	16,044
Disposals	(7,626)
At 31 March 2017	130,045
DEPRECIATION	
At 1 April 2016	91,397
Charge for year	15,391
Eliminated on disposal	(7,545)
At 31 March 2017	99,243
NET BOOK VALUE	
At 31 March 2017	30,802
At 31 March 2016	30,230

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	52,226
Additions	13,500
Transfer to ownership	(14,051)
At 31 March 2017	51,675
DEPRECIATION	
At 1 April 2016	18,444
Charge for year	11,793
Transfer to ownership	(4,860)
At 31 March 2017	25,377
NET BOOK VALUE	
At 31 March 2017	26,298
At 31 March 2016	33,782

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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	7,967	12,897
Other debtors	7,285	2,553
	15,252	15,450

Other debtors represents prepayments amounting to £7,285 (2016 - £2,553).

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	41,504	3,423
Hire purchase contracts	9,660	11,322
Trade creditors	195,472	114,803
Taxation and social security	32,383	56,342
Other creditors	16,438	23,506
	295,457	209,396

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	10,333	7,827

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £49,000 (2016 - £38,250) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.