

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Capital Floors Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Capital Floors Limited
Company Information
for the Year Ended 30 June 2012

DIRECTORS:

G Waring
D R Badelek

SECRETARY:

D R Badelek

REGISTERED OFFICE:

Unit 1F
Peckleton Lane Business Park
Peckleton
Leicester
LE9 7RN

REGISTERED NUMBER:

03871069 (England and Wales)

ACCOUNTANTS:

Carter & Co
19 Warren Park Way
The Warrens Business Park
Enderby
Leicester
LE19 4SA

Capital Floors Limited (Registered number: 03871069)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		15,062		18,817
CURRENT ASSETS					
Stocks		12,000		13,000	
Debtors		443,404		315,965	
Cash at bank and in hand		<u>4,340</u>		<u>2,297</u>	
		459,744		331,262	
CREDITORS					
Amounts falling due within one year		<u>540,810</u>		<u>459,627</u>	
NET CURRENT LIABILITIES			<u>(81,066)</u>		<u>(128,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(66,004)		(109,548)
CREDITORS					
Amounts falling due after more than one year			<u>2,333</u>		<u>4,516</u>
NET LIABILITIES			<u>(68,337)</u>		<u>(114,064)</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>(68,345)</u>		<u>(114,072)</u>
SHAREHOLDERS' FUNDS			<u>(68,337)</u>		<u>(114,064)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Capital Floors Limited (Registered number: 03871069)

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

G Waring - Director

D R Badelek - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the directors to maintain the necessary financial support.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	58,637
Additions	7,626
At 30 June 2012	<u>66,263</u>
DEPRECIATION	
At 1 July 2011	39,820
Charge for year	11,381
At 30 June 2012	<u>51,201</u>
NET BOOK VALUE	
At 30 June 2012	<u>15,062</u>
At 30 June 2011	<u>18,817</u>

Capital Floors Limited (Registered number: 03871069)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
8	Ordinary	1.00	<u>8</u>	<u>8</u>

4. GOING CONCERN

As explained in the accounting policies, the accounts have been prepared on a going concern basis. The ability to trade depends substantially on the continued support of the company's directors. We have accepted management assurances that the directors will maintain the financial support outlined above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.