

Registered Number 03871069

Capital Floors Limited

Abbreviated Accounts

30 June 2011

Capital Floors Limited

Registered Number 03871069

Company Information

Registered Office:

Unit 1F
Peckleton Lane Business Park
Peckleton
Leicester
LE9 7RN

Reporting Accountants:

Carter & Co

19 Warren Park Way
The Warrens Business Park
Enderby
Leicester
LE19 4SA

Capital Floors Limited

Registered Number 03871069

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	18,818	32,410
		<u>18,818</u>	<u>32,410</u>
Current assets			
Stocks		13,000	7,500
Debtors		315,965	376,435
Cash at bank and in hand		2,297	1,333
Total current assets		<u>331,262</u>	<u>385,268</u>
Creditors: amounts falling due within one year		(459,626)	(477,249)
Net current assets (liabilities)		(128,364)	(91,981)
Total assets less current liabilities		<u>(109,546)</u>	<u>(59,571)</u>
Creditors: amounts falling due after more than one year		(4,516)	(9,418)
Provisions for liabilities		0	(5,145)
Total net assets (liabilities)		<u>(114,062)</u>	<u>(74,134)</u>
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		(114,070)	(74,142)
Shareholders funds		<u>(114,062)</u>	<u>(74,134)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

G Waring, Director

D R Badelek, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going Concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the directors to maintain the necessary financial support.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost	Total £
At 01 July 2010	62,599
Additions	1,039
Disposals	(5,000)

At 30 June 2011	-	<u>58,638</u>
Depreciation		
At 01 July 2010		30,189
Charge for year		12,131
On disposals	-	<u>(2,500)</u>
At 30 June 2011	-	<u>39,820</u>
Net Book Value		
At 30 June 2011		18,818
At 30 June 2010	-	<u>32,410</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
8 Ordinary shares of £1 each	8	8

4 Going concern

As explained in the accounting policies, the accounts have been prepared on a going concern basis. The ability to trade depends substantially on the continued support of the company's directors. We have accepted management assurances that the directors will maintain the financial support outlined above.