

REGISTERED NUMBER: 3867921

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

MODERNPOWER LTD



MODERNPOWER LTD

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for the year ended 31 October 2002

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MODERNPOWER LTD

COMPANY INFORMATION
for the year ended 31 October 2002

DIRECTOR: W Threlfall

SECRETARY: D C Haworth

REGISTERED OFFICE: 15 Suffolk Street
Blackburn
Lancashire
BB2 4ES

REGISTERED NUMBER: 3867921

ACCOUNTANTS: Hayes & Co
Chartered Accountants
4 St. Andrews Place
Blackburn
Lancashire
BB1 8AL

MODERNPOWER LTD**ABBREVIATED BALANCE SHEET**
31 October 2002

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		304	778
CREDITORS: Amounts falling due within one year		<u>666</u>	<u>1,166</u>
NET CURRENT LIABILITIES:		<u>(362)</u>	<u>(388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(362)</u>	<u>£(388)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		<u>(364)</u>	<u>(390)</u>
SHAREHOLDERS' FUNDS:		<u>£(362)</u>	<u>£(388)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

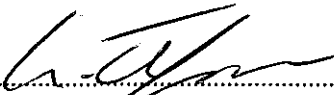
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
W Threlfall - Director

Approved by the Board on 12/9/03

The notes form part of these financial statements

MODERNPOWER LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>