

REGISTERED NUMBER: 3867921

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

FOR

MODERNPOWER LTD



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COMPANIES HOUSE

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31/08/02

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for the year ended 31 October 2001**

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MODERNPOWER LTD

COMPANY INFORMATION
for the year ended 31 October 2001

DIRECTOR: W Threlfall

SECRETARY: D C Haworth

REGISTERED OFFICE: 15 Suffolk Street
Blackburn
Lancashire
BB2 4ES

REGISTERED NUMBER: 3867921

ACCOUNTANTS: HAYES & CO
Chartered Accountants
4 St.Andrews Place
Blackburn
Lancashire
BB1 8AL

MODERNPOWER LTD**ABBREVIATED BALANCE SHEET****31 October 2001**

		2001	2000
	Notes	£	£
CURRENT ASSETS:			
Debtors		-	1,121
Cash at bank		778	925
		<u>778</u>	<u>2,046</u>
CREDITORS: Amounts falling due within one year		1,166	2,037
		<u>(388)</u>	<u>9</u>
NET CURRENT (LIABILITIES)/ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(388)</u>	<u>£9</u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(390)	7
SHAREHOLDERS' FUNDS:		<u>£(388)</u>	<u>£9</u>

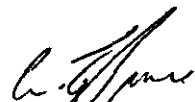
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W Threlfall - DIRECTOR

Approved by the Board on 30/8/02

MODERNPOWER LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>