

Abbreviated Unaudited Accounts for the year ended 31 December 2012

for

Metals Commodity Trading Ltd

**Contents of the Abbreviated Accounts
for the year ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Metals Commodity Trading Ltd
Company Information
for the year ended 31 December 2012

DIRECTOR:	E K C Tang
REGISTERED OFFICE:	Unit 1b Hood Lane Farm Ansley Lane Ansley Village Nuneaton Warwickshire CV10 9ND
REGISTERED NUMBER:	03864921 (England and Wales)
ACCOUNTANTS:	Sachdev & Co Chartered Accountants 5 Albany Road Earlsdon Coventry West Midlands CV5 6JQ
BANKERS:	HSBC Bank 422 Foleshill Road Coventry CV6 5AL

Abbreviated Balance Sheet
31 December 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	586,691	1,155,690
Cash at bank and in hand	<u>70,526</u>	<u>523,414</u>
	657,217	1,679,104
CREDITORS		
Amounts falling due within one year	<u>548,251</u>	<u>1,565,865</u>
NET CURRENT ASSETS	<u>108,966</u>	<u>113,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>108,966</u>	<u>113,239</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>108,964</u>	<u>113,237</u>
SHAREHOLDERS' FUNDS	<u>108,966</u>	<u>113,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2013 and were signed by:

E K C Tang - Director

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Share capital 1	£1	<u>2</u>	<u>2</u>

3. RELATED PARTY DISCLOSURES

Included in creditors is £82,842 (2011 : £126,014) relating to amounts owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.