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NETSTRIKE LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

SATURDAY



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COMPANIES HOUSE

Dafferns LLP

Chartered Accountants & Business Advisers

NETSTRIKE LIMITED

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for the year ended 31 December 2007**

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NETSTRIKE LIMITED
COMPANY INFORMATION
for the year ended 31 December 2007

DIRECTOR: R Armstrong

SECRETARY: S J Armstrong

REGISTERED OFFICE: Warwick House
32 Clarendon Street
Leamington Spa
Warwickshire
CV32 4PG

REGISTERED NUMBER: 03863607 (England and Wales)

ACCOUNTANTS Dafferns LLP
Chartered Accountants
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

NETSTRIKE LIMITED

**REPORT OF THE DIRECTOR
for the year ended 31 December 2007**

The director presents his report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultancy

DIRECTOR

R Armstrong held office during the whole of the period from 1 January 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'R Armstrong', with a stylized flourish at the end.

R Armstrong - Director

24 October 2008

NETSTRIKE LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2007

	Notes	2007 £	2006 £
TURNOVER		53,653	51,781
Administrative expenses		28,103	27,210
OPERATING PROFIT	2	25,550	24,571
Interest receivable and similar income		9,292	6,087
		34,842	30,658
Interest payable and similar charges		-	17
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,842	30,641
Tax on profit on ordinary activities	3	6,889	5,607
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		27,953	25,034
PROFIT FOR THE YEAR		27,953	25,034
Retained profit brought forward		174,394	149,360
RETAINED PROFIT CARRIED FORWARD		202,347	174,394

The notes form part of these financial statements

NETSTRIKE LIMITED

**BALANCE SHEET
31 December 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	4		995		1,852
CURRENT ASSETS					
Debtors	5	2,351		8,440	
Cash at bank		211,609		179,585	
		213,960		188,025	
CREDITORS					
Amounts falling due within one year	6	12,605		15,394	
NET CURRENT ASSETS			201,355		172,631
TOTAL ASSETS LESS CURRENT LIABILITIES			202,350		174,483
PROVISIONS FOR LIABILITIES	7		-		86
NET ASSETS			202,350		174,397
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and loss account			202,347		174,394
SHAREHOLDERS' FUNDS			202,350		174,397

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

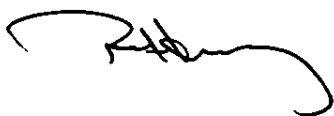
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 24 October 2008 and were signed by



R Armstrong - Director

The notes form part of these financial statements

NETSTRIKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% straight line

Computer equipment - 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Depreciation - owned assets	1,304	1,461
Director's emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	7,042	5,731
Deferred tax	(153)	(124)
Tax on profit on ordinary activities	6,889	5,607

NETSTRIKE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2007**

4 TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2007	1,734	9,485	11,219
Additions	319	128	447
At 31 December 2007	<u>2,053</u>	<u>9,613</u>	<u>11,666</u>
DEPRECIATION			
At 1 January 2007	1,455	7,912	9,367
Charge for year	298	1,006	1,304
At 31 December 2007	<u>1,753</u>	<u>8,918</u>	<u>10,671</u>
NET BOOK VALUE			
At 31 December 2007	<u>300</u>	<u>695</u>	<u>995</u>
At 31 December 2006	<u>279</u>	<u>1,573</u>	<u>1,852</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	2,284	8,440
Deferred tax asset	67	-
	<u>2,351</u>	<u>8,440</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Taxation	7,042	5,731
Value added tax	1,306	1,151
Directors' current accounts	3,157	5,382
Accrued expenses	1,100	3,130
	<u>12,605</u>	<u>15,394</u>

7 PROVISIONS FOR LIABILITIES

	2006 £
Deferred tax	<u>86</u>
	Deferred tax £
Balance at 1 January 2007	86
Provision for the year	<u>(153)</u>
Balance at 31 December 2007	<u>(67)</u>

NETSTRIKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2007

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

9 RELATED PARTY DISCLOSURES

The company is controlled by the director and his wife who hold the majority of the share capital

The amount due to R A Armstrong on loan account as at 31 December 2007 was £3,157

There were no other material related party transactions during the year

NETSTRIKE LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NETSTRIKE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Dafferns LLP
Chartered Accountants
Warwick House
32 Clarendon Street
Leamington Spa
CV32 4PG

24 October 2008

NETSTRIKE LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2007**

	2007		2006	
	£	£	£	£
Turnover				
Fees receivable		53,653		51,781
Other income				
Deposit interest		9,292		6,087
		<u>62,945</u>		<u>57,868</u>
Expenditure				
Use of residence as office	375		375	
Telephone & Postage	1,560		1,493	
Printing and stationery	545		359	
Travelling & Subsistence	21,749		19,727	
Motor expenses	912		1,907	
Computer costs	-		135	
Subscriptions	1,109		243	
Repairs and renewals	104		-	
Sundry expenses	-		107	
Accountancy	320		1,280	
Professional fees	15		15	
	<u> </u>	<u>26,689</u>	<u> </u>	<u>25,641</u>
		36,256		32,227
Finance costs				
Bank charges	110		108	
Other interest	-		17	
	<u> </u>	<u>110</u>	<u> </u>	<u>125</u>
		36,146		32,102
Depreciation				
Office equipment	298		218	
Computer equipment	1,006		1,243	
	<u> </u>	<u>1,304</u>	<u> </u>	<u>1,461</u>
NET PROFIT		<u><u>34,842</u></u>		<u><u>30,641</u></u>