

Registered Company No. 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2016

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4 Norwich Avenue Freehold Limited

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

C Everett

Ms R Santiago

T C Stevens

Registered Office

66 Newark Road

Reddish

Stockport

SK5 7NF

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2016.

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2016	2015
C Everett	1	0
Ms R Santiago	1	1
T C Stevens	1	1

Small company provisions

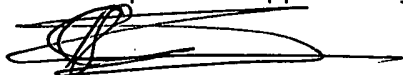
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of Directors' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

This report was approved by the board on 3 April 2017.

X 

T C Stevens
Director

Profit and Loss Account
for the year ended 31 October 2016

	Notes	2016 £	2015 £
Turnover		1,511	1,035
Administrative expenses		921	835
Operating Profit		<u>590</u>	<u>200</u>
Interest receivable		-	-
Profit on ordinary activities before taxation		<u>590</u>	<u>200</u>
Tax on Profit on ordinary activities		-	-
Profit for the financial year	5	<u>590</u>	<u>200</u>

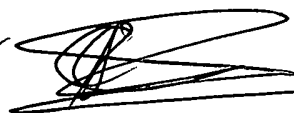
Balance Sheet
as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Cash at bank		1,028	493
Creditors: amounts falling due within one year	3	7,927	7,982
Net current liabilities		- 6,899	- 7,489
Net assets		<u>912</u>	<u>322</u>
Capital and reserves			
Called up share capital	4	3	3
Service charge reserve	5	909	319
Sinking fund reserve		-	-
Shareholders' funds		<u>912</u>	<u>322</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year to 31 October 2016 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

X 

T C Stevens
Director

Approved by the board on 3 April 2017.

Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents service charges and ground rent receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	Nil
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2 Tangible fixed assets

**Land and
buildings
£**

Freehold: Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2015	7,811
at 31 October 2016	<u>7,811</u>

Depreciation

at 1 November 2015	-
at 31 October 2016	<u>-</u>

Net Book Value

at 31 October 2016	7,811
at 31 October 2015	<u>7,811</u>

Notes to the Accounts
for the year ended 31 October 2016

3 Creditors: amounts falling due within one year	2016 £	2015 £
Director's loan account - Ms C Everett	2,603	2,603
Director's loan account - Ms R Santiago	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
Others	118	173
	<u>7,927</u>	<u>7,982</u>

4 Share Capital	2016 £	2015 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2016 No.	2015 No.	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year.

5 Service charge reserve	2016 £	2015 £
at 1 November	319	119
Retained Profit	590	200
at 31 October	<u>909</u>	<u>319</u>

Profit and Loss Account
for the year ended 31 October 2016
for the information of the directors only

	2016 £	2015 £
Income		
Service charges receivable	1,436	960
Ground rent receivable	<u>75</u>	<u>75</u>
	1,511	1,035
Administrative expenses		
Premises costs		
Lighting	112	117
Repairs and maintenance	90	0
Property insurance	<u>527</u>	<u>482</u>
	<u>729</u>	<u>599</u>
General administrative expenses		
Companies House fees	13	13
Bank charges	75	118
Accountancy fees	<u>105</u>	<u>105</u>
	<u>193</u>	<u>236</u>
	921	835
Operating Profit	<u>590</u>	<u>200</u>
Interest receivable	0	0
Profit before tax	<u>590</u>	<u>200</u>