

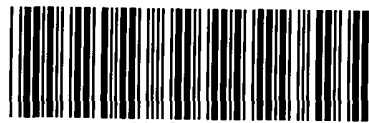
Registered Company No. 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2015

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

C Everett

Ms R Santiago

T C Stevens

Registered Office

149 Victoria Mill

Houldsworth Street

Reddish

Stockport

SK5 6AX

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2015.

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2015	2014
Ms C E Purser	0	1
C Everett	1	0
Ms R Santiago	1	1
T C Stevens	1	1

Small company provisions

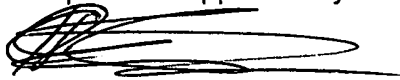
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of Directors' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

This report was approved by the board on 3 April 2016.

X 
T C Stevens
Director

Profit and Loss Account
for the year ended 31 October 2015

	Notes	2015 £	2014 £
Turnover		1,035	1,735
Administrative expenses		835	3,478
Operating Profit / (Loss)		<u>200</u>	<u>- 1,743</u>
Interest receivable		-	-
Profit / (loss) on ordinary activities before taxation		<u>200</u>	<u>- 1,743</u>
Tax on Profit / (loss) on ordinary activities		-	-
Profit / (loss) for the financial year	5	<u>200</u>	<u>- 1,743</u>

Balance Sheet
as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Cash at bank	494	238	
Creditors: amounts falling due within one year	3	7,982	7,927
Net current liabilities		- 7,488	- 7,689
Net assets		<u>323</u>	<u>122</u>
Capital and reserves			
Called up share capital	4	3	3
Service charge reserve	5	320	119
Shareholders' funds		<u>323</u>	<u>122</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year to 31 October 2010 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

X 

T C Stevens
Director

Approved by the board on 3 April 2016.

**Notes to the Accounts
for the year ended 31 October 2015**

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents service charges and ground rent receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	Nil
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2 Tangible fixed assets

**Land and
buildings
£**

Freehold: Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2014	
at 31 October 2015	

7,811
<u>7,811</u>

Depreciation

at 1 November 2014	
at 31 October 2015	

-
<u>-</u>

Net Book Value

at 31 October 2015	
at 31 October 2014	

7,811
<u>7,811</u>

Notes to the Accounts
for the year ended 31 October 2015

3 Creditors: amounts falling due within one year	2015 £	2014 £
Director's loan account - Ms C E Purser	-	2,603
Director's loan account - C Everett	2,603	-
Director's loan account - Ms R Santiago	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
Others	173	118
	<u>7,982</u>	<u>7,927</u>

4 Share Capital	2015 £	2014 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2015 No.	2014 No.	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year.

5 Service charge reserve	2015 £	2014 £
at 1 November	119	1,683
Retained Profit / (Loss)	200	- 1,743
Reallocation from Sinking Fund reserve	-	180
at 31 October	<u>320</u>	<u>119</u>

Profit and Loss Account
for the year ended 31 October 2015
for the information of the directors only

		2015	2014
		£	£
Income			
Service charges receivable	960	960	
Additional levy	0	700	
Ground rent receivable	<u>75</u>	<u>75</u>	
		1,035	1,735
Administrative expenses			
Premises costs			
Lighting	117	148	
Repairs and maintenance	0	2,634	
Property insurance	<u>481</u>	<u>456</u>	
	<u>599</u>	<u>3,238</u>	
General administrative expenses			
Companies House fees	13	13	
Bank charges	118	122	
Accountancy fees	<u>105</u>	<u>105</u>	
	<u>236</u>	<u>240</u>	
		835	3,478
Operating Profit / (loss)		<u>200</u>	<u>-1,743</u>
Interest receivable		0	0
Profit / (loss) before tax		<u>200</u>	<u>-1,743</u>