

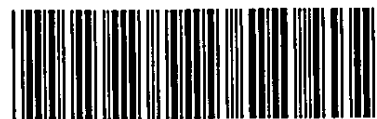
Registered Company No 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2011

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4 Norwich Avenue Freehold Limited

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

Ms C E Purser

Mrs S D Smith

T C Stevens

Secretary

Mrs S D Smith

Registered Office

29 Humphrey Road

Old Trafford

Manchester

M16 9DD

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2011

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2011	2010
Ms C E Purser	1	1
Mrs S D Smith	1	1
T C Stevens	1	1

Small company provisions

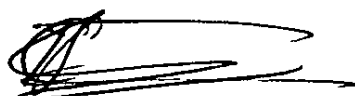
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of Directors' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

This report was approved by the board on 3 April 2012.



T C Stevens
Director

**Profit and Loss Account
for the year ended 31 October 2011**

	Notes	2011 £	2010 £
Turnover		3,377	1,035
Administrative expenses		4,216	870
Operating (Loss) / Profit		- 839	165
Interest receivable		-	-
(Loss) / Profit on ordinary activities before taxation		- 839	165
Tax on (Loss) / Profit on ordinary activities		-	-
(Loss) / Profit for the financial year	5	- 839	165

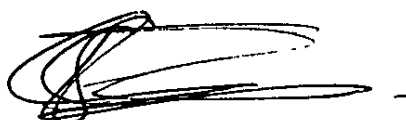
**Balance Sheet
as at 31 October 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Cash at bank		1,313	2,153
Creditors: amounts falling due within one year	3	7,823	7,824
Net current liabilities		- 6,510	- 5,671
Net assets		<u>1,301</u>	<u>2,140</u>
Capital and reserves			
Called up share capital	4	3	3
Service charge reserve	5	1,118	1,957
Sinking fund reserve		180	180
Shareholders' funds		<u>1,301</u>	<u>2,140</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year to 31 October 2010 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



T C Stevens
Director

Approved by the board on 3 April 2012

**Notes to the Accounts
for the year ended 31 October 2011**

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents service charges and ground rent receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	Nil
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2 Tangible fixed assets

**Land and
buildings
£**

Freehold Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2010	
at 31 October 2011	

7,811

7,811

Depreciation

at 1 November 2010	
at 31 October 2011	

-

-

Net Book Value

at 31 October 2011	
at 31 October 2010	

7,811

7,811

**Notes to the Accounts
for the year ended 31 October 2011**

3 Creditors: amounts falling due within one year	2011 £	2010 £
Director's loan account - Ms C E Purser	2,603	2,603
Director's loan account - Mrs S D Smith	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
Others	14	15
	<u>7,823</u>	<u>7,824</u>

4 Share Capital	2011 £	2010 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2011 No.	2010 No.	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year

5 Service charge reserve	2011 £	2010 £
at 1 November	1,957	1,792
Retained (Loss) / Profit	- 839	165
at 31 October	<u>1,118</u>	<u>1,957</u>

Profit and Loss Account
for the year ended 31 October 2011
for the information of the directors only

	2011	2010
	£	£
Income		
Service charges receivable	960	960
Additional levy to cover roof repairs	2,342	0
Ground rent receivable	<u>75</u>	<u>75</u>
	3,377	1,035
Administrative expenses		
Premises costs		
Lighting	152	145
Repairs and maintenance	3,339	0
Property insurance	<u>486</u>	<u>485</u>
	<u>3,977</u>	<u>630</u>
General administrative expenses		
Companies House fees	14	15
Bank charges	120	120
Accountancy fees	<u>105</u>	<u>105</u>
	<u>239</u>	<u>240</u>
	4,216	870
Operating (Loss) / Profit	<u>-839</u>	<u>165</u>
Interest receivable	0	0
(Loss) / Profit before tax	<u>-839</u>	<u>165</u>