

Registered Company No 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2010



4 Norwich Avenue Freehold Limited

Report and Accounts Contents

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

Ms C E Purser

Mrs S D Smith

T C Stevens

Secretary

Mrs S D Smith

Registered Office

29 Humphrey Road

Old Trafford

Manchester

M16 9DD

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2010

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2010	2009
Ms C E Purser	1	1
Mrs S D Smith	1	1
T C Stevens	1	1

Small company provisions

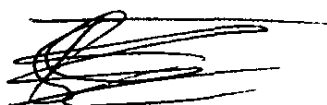
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of Directors' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

This report was approved by the board on 3 April 2011.



T C Stevens
Director

**Profit and Loss Account
for the year ended 31 October 2010**

	Notes	2010 £	2009 £
Turnover		1,035	1,035
Administrative expenses		870	1,436
Operating Profit / (Loss)		<u>165</u>	<u>- 401</u>
Interest receivable		-	-
Profit / (Loss) on ordinary activities before taxation		<u>165</u>	<u>- 401</u>
Tax on Profit / (Loss) on ordinary activities		-	-
Profit / (Loss) for the financial year	5	<u>165</u>	<u>- 401</u>

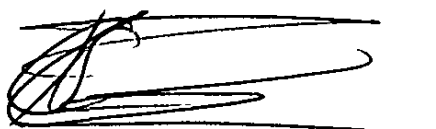
Balance Sheet
as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Cash at bank		2,153	2,093
Creditors: amounts falling due within one year	3	7,824	7,929
Net current liabilities		- 5,671	- 5,836
Net assets		<u>2,140</u>	<u>1,975</u>
Capital and reserves			
Called up share capital	4	3	3
Service charge reserve	5	1,957	1,792
Sinking fund reserve		180	180
Shareholders' funds		<u>2,140</u>	<u>1,975</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year to 31 October 2010 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



T C Stevens
Director

Approved by the board on 3 April 2011

Notes to the Accounts
for the year ended 31 October 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents service charges and ground rent receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	Nil
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2 Tangible fixed assets

**Land and
buildings
£**

Freehold Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2009	7,811
at 31 October 2010	<u>7,811</u>

Depreciation

at 1 November 2009	-
at 31 October 2010	<u>-</u>

Net Book Value

at 31 October 2010	7,811
at 31 October 2009	<u>7,811</u>

**Notes to the Accounts
for the year ended 31 October 2010**

3 Creditors: amounts falling due within one year	2010 £	2009 £
Director's loan account - Ms C E Purser	2,603	2,603
Director's loan account - Mrs S D Smith	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
Others	15	120
	<u>7,824</u>	<u>7,929</u>

4 Share Capital	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2010 No.	2009 No.	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year

5 Service charge reserve	2010 £	2009 £
at 1 November	1,792	2,193
Retained Profit / (Loss)	165	- 401
at 31 October	<u>1,957</u>	<u>1,792</u>

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Profit and Loss Account
for the year ended 31 October 2010
for the information of the directors only

	2010	2009
	£	£
Income		
Service charges receivable	960	960
Ground rent receivable	<u>75</u>	<u>75</u>
	1,035	1,035
Administrative expenses		
Premises costs		
Lighting	145	134
Repairs and maintenance	0	588
Property insurance	<u>485</u>	<u>458</u>
	<u>630</u>	<u>1,180</u>
General administrative expenses		
Companies House fees	15	15
Bank charges	120	130
Accountancy fees	105	105
Sundry	<u>0</u>	<u>6</u>
	<u>240</u>	<u>256</u>
	870	1,436
Operating Profit / (Loss)	<u>165</u>	<u>-401</u>
Interest receivable	0	0
Profit / (Loss) before tax	<u>165</u>	<u>-401</u>