

Registered Company No 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2009

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4 Norwich Avenue Freehold Limited

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

Ms C E Purser

Mrs S D Smith

T C Stevens

Secretary

Mrs S D Smith

Registered Office

29 Humphrey Road

Old Trafford

Manchester

M16 9DD

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2009

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2009	2008
Ms C E Purser	1	1
Mrs S D Smith	1	1
T C Stevens	1	1

Small company provisions

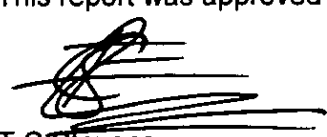
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of Directors' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

This report was approved by the board on 3 April 2010.



T C Stevens
Director

**Profit and Loss Account
for the year ended 31 October 2009**

	Notes	2009 £	2008 £
Turnover		1,035	1,035
Administrative expenses		1,436	725
Operating Loss / (Profit)		- 401	310
Interest receivable		-	38
(Loss) / Profit on ordinary activities before taxation		- 401	348
Tax on Loss / Profit on ordinary activities		-	-
(Loss) / Profit for the financial year		- 401	348
Dividends		-	-
Retained (Loss) / Profit for the financial year	6	- 401	348

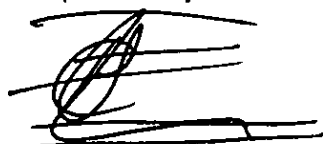
Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Debtors	3	-	30
Cash at bank		<u>2,093</u>	<u>2,368</u>
		2,093	2,398
Creditors: amounts falling due within one year	4	7,929	7,833
Net current liabilities		- 5,836	- 5,435
Net assets		<u>1,975</u>	<u>2,376</u>
Capital and reserves			
Called up share capital	5	3	3
Service charge reserve	6	1,792	2,193
Sinking fund reserve		180	180
Shareholders' funds		<u>1,975</u>	<u>2,376</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year to 31 October 2009 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



T C Stevens
Director

Approved by the board on 3 April 2010

Notes to the Accounts
for the year ended 31 October 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents service charges and ground rent receivable

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	Nil
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2 Tangible fixed assets

**Land and
buildings**
£

Freehold Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2008	
at 31 October 2009	

7,811
<u>7,811</u>

Depreciation

at 1 November 2008	
at 31 October 2009	

-
<u>-</u>

Net Book Value

at 31 October 2009	
at 31 October 2008	

7,811
<u>7,811</u>

**Notes to the Accounts
for the year ended 31 October 2009**

	2009 £	2008 £
3 Debtors		
Prepayments	-	30
Ground rent and service charge	-	-
	<u>-</u>	<u>30</u>

	2009 £	2008 £
4 Creditors: amounts falling due within one year		
Director's loan account - Ms C E Purser	2,603	2,603
Director's loan account - Mrs S D Smith	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
Others	120	24
	<u>7,929</u>	<u>7,833</u>

	2009 £	2008 £
5 Share Capital		
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2009 No.	2008 No.	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year

	2009 £	2008 £
6 Service charge reserve		
at 1 November	2,193	1,845
Retained Profit	-	348
	<u>1,792</u>	<u>2,193</u>
at 31 October		

Profit and Loss Account
for the year ended 31 October 2009
for the information of the directors only

	2009 £	2008 £
Income		
Service charges receivable	960	960
Ground rent receivable	<u>75</u>	<u>75</u>
	1,035	1,035
Administrative expenses		
Premises costs		
Lighting	134	98
Repairs and maintenance	588	0
Property insurance	<u>458</u>	<u>424</u>
	<u>1,180</u>	<u>522</u>
General administrative expenses		
Companies House fees	15	15
Bank charges	130	83
Accountancy fees	105	105
Sundry	<u>6</u>	<u>0</u>
	<u>256</u>	<u>203</u>
	1,436	725
Operating (Loss) / Profit	<u>-401</u>	<u>310</u>
Interest receivable	0	38
(Loss) / Profit before tax	<u>-401</u>	<u>348</u>