

Registered No. 3860708

4 Norwich Avenue Freehold Limited

Report and Accounts

Year ended 31 October 2005



4 Norwich Avenue Freehold Limited

Report and Accounts Contents

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4 Norwich Avenue Freehold Limited

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Company Information

Directors

Ms C E Purser

Mrs S D Smith

T C Stevens

Secretary

Mrs S D Smith

Registered Office

35b Crystal Palace Park Road

London

SE26 6UR

Registered Number

3860708

Directors' Report

The directors present their report and accounts for the year ended 31 October 2005

The company was incorporated on 18 October 1999 and acquired the freehold of flats 1, 2, 3 and 4 of 4 Norwich Avenue, Bournemouth on 10 November 1999. Leases were granted to the tenants of flats 2, 3 and 4 for 999 years from 29 September 2000 at a peppercorn rent. The tenant of flat 1 did not participate in the purchase of the freehold. The lease of flat 1 was taken over by the company. It is for 99 years from 29 September 2000 and the ground rent is £75 a year.

Principal activities

The company's principal activity during the year was the management of flats at 4 Norwich Avenue, Bournemouth.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Ms C E Purser	1	1
Mrs S D Smith	1	1
T C Stevens	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 April 2006



Mrs S D Smith
Secretary

4 Norwich Avenue Freehold Limited

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**Profit and Loss Account
for the year ended 31 October 2005**

	Notes	2005 £	2004 £
Turnover		1,035	1,035
Administrative expenses		670	1,154
Operating Profit / (Loss)		<u>365</u>	<u>- 119</u>
Interest receivable		22	24
Profit / (Loss) on ordinary activities before taxation		<u>387</u>	<u>- 95</u>
Tax on Profit on ordinary activities		-	-
Profit / (Loss) for the financial year		<u>387</u>	<u>- 95</u>
Dividends		-	-
Retained Profit / (Loss) for the financial year	6	<u>387</u>	<u>- 95</u>

Balance Sheet
as at 31 October 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	7,811	7,811
Current assets			
Debtors	3	105	50
Cash at bank		1,448	1,116
		<u>1,553</u>	<u>1,166</u>
Creditors: amounts falling due within one year	4	7,809	7,809
Net current liabilities		<u>- 6,256</u>	<u>- 6,643</u>
Net assets		<u>1,555</u>	<u>1,168</u>
Capital and reserves			
Called up share capital	5	3	3
Service charge reserve	6	1,372	985
Sinking fund reserve		180	180
Shareholders' funds		<u>1,555</u>	<u>1,168</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Ms C E Purser
Director



Mrs S D Smith
Director

Approved by the board on 3 April 2006.

Notes to the Accounts
for the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents service charges and ground rent receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property Nil

2 Tangible fixed assets

**Land and
buildings
£**

Freehold: Flats 1, 2, 3 and 4, 4 Norwich Avenue, Bournemouth

Cost

at 1 November 2004
 at 31 October 2005

7,811

7,811

Depreciation

at 1 November 2004
 at 31 October 2005

-

-

Net Book Value

at 31 October 2005
 at 31 October 2004

7,811

7,811

Notes to the Accounts
for the year ended 31 October 2005

3 Debtors	2005 £	2004 £
Prepayments	30	-
Ground rent and service charge	75	50
	<u>105</u>	<u>50</u>

4 Creditors: amounts falling due within one year	2005 £	2004 £
Director's loan account - Ms C E Purser	2,603	2,603
Director's loan account - Mrs S D Smith	2,603	2,603
Director's loan account - T C Stevens	2,603	2,603
	<u>7,809</u>	<u>7,809</u>

5 Share Capital	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2005 No.	2004 No.	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	3	3

There were no movements in share capital during the financial year.

6 Service charge reserve	2005 £	2004 £
at 1 November	985	1,080
Retained Profit / Loss	387	- 95
at 31 October	<u>1,372</u>	<u>985</u>

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Profit and Loss Account
for the year ended 31 October 2005
for the information of the directors only

	2005 £	2004 £
Income		
Service charges receivable	960	960
Ground rent receivable	<u>75</u>	<u>75</u>
	1,035	1,035
Administrative expenses		
Premises costs		
Lighting	67	63
Repairs and maintenance	40	600
Property insurance	<u>387</u>	<u>430</u>
	<u>494</u>	<u>1,093</u>
General administrative expenses		
Companies House fees	15	15
Bank charges	81	38
Sundry	<u>80</u>	<u>8</u>
	<u>176</u>	<u>61</u>
	670	1,154
Operating Profit / (Loss)	<u>365</u>	<u>-119</u>
Interest receivable	22	24
Profit / (Loss) before tax	<u>387</u>	<u>-95</u>