

REGISTERED NUMBER: 03858607 (England and Wales)

Abbreviated Audited Accounts

for the year ended 31 December 2007

for

CELTIC CATERING PARTNERSHIP LIMITED

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CELTIC CATERING PARTNERSHIP LIMITED

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CELTIC CATERING PARTNERSHIP LIMITED

Company Information
for the year ended 31 December 2007

DIRECTOR: S J Williams

SECRETARY: S Williams

REGISTERED OFFICE: 37 Cowbridge Road
Pontyclun
RHONDDA CYNON TAFF
CF72 9EB

REGISTERED NUMBER: 03858607 (England and Wales)

AUDITORS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditor
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

**Report of the Independent Auditors to
Celtic Catering Partnership Limited
Under Section 247B of the Companies Act 1985**



We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Celtic Catering Partnership Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

KTS Owens Thomas Limited

KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditor
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

Date: *29/10/09*

CELTIC CATERING PARTNERSHIP LIMITED

Abbreviated Balance Sheet **31 December 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	9,566	10,044
Tangible assets	3	26,870	32,603
		<u>36,436</u>	<u>42,647</u>
CURRENT ASSETS			
Stocks		133,424	142,633
Debtors		387,404	422,887
Cash at bank and in hand		289,498	43,445
		<u>810,326</u>	<u>608,965</u>
CREDITORS			
Amounts falling due within one year		(820,312)	(603,243)
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,986)</u>	<u>5,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,450</u>	<u>48,369</u>
PROVISIONS FOR LIABILITIES		<u>(2,899)</u>	<u>-</u>
NET ASSETS		<u><u>23,551</u></u>	<u><u>48,369</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		23,550	48,368
SHAREHOLDERS' FUNDS		<u><u>23,551</u></u>	<u><u>48,369</u></u>

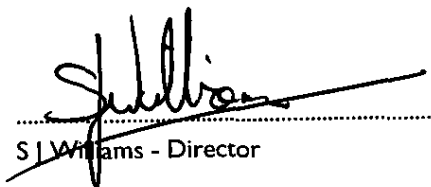
The notes form part of these abbreviated accounts

CELTIC CATERING PARTNERSHIP LIMITED

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29/10/09 and were signed by:


.....
S J Williams - Director

The notes form part of these abbreviated accounts

CELTIC CATERING PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2007

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

Turnover is attributable to one continuing activity, the provision of contract catering facilities to the business industry and health care organisations.

Debentures

Debentures are being amortised evenly over its estimated remaining useful life of 23 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% per annum straight line and 15% per annum straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CELTIC CATERING PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2007

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2007
and 31 December 2007

11,000

AMORTISATION

At 1 January 2007
Charge for year

956

478

At 31 December 2007

1,434

NET BOOK VALUE

At 31 December 2007

9,566

At 31 December 2006

10,044

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2007
Additions

64,632

5,250

At 31 December 2007

69,882

DEPRECIATION

At 1 January 2007
Charge for year

32,029

10,983

At 31 December 2007

43,012

NET BOOK VALUE

At 31 December 2007

26,870

At 31 December 2006

32,603

CELTIC CATERING PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2007

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2007	2006
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2007	2006
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006:

	2007	2006
	£	£
S J Williams		
Balance outstanding at start of year	20,000	7,595
Balance outstanding at end of year	37,695	20,000
Maximum balance outstanding during year	<u>37,695</u>	<u>20,000</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Williams by virtue of his 100% shareholding.