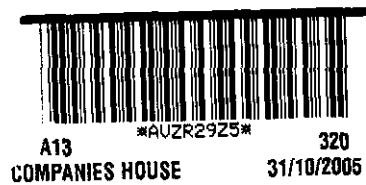


Audited Abbreviated Accounts
for the year ended 31 December 2004
for
CELTIC CATERING PARTNERSHIP LIMITED



CELTIC CATERING PARTNERSHIP LIMITED

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for the year ended 31 December 2004**

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CELTIC CATERING PARTNERSHIP LIMITED

Company Information
for the year ended 31 December 2004

DIRECTOR: S J Williams

SECRETARY: S Williams

REGISTERED OFFICE: 37 Cowbridge Road
Pontyclun
Rhondda Cynon Taff
CF72 9EB

REGISTERED NUMBER: 03858607

AUDITORS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditor
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



KTS OWENS THOMAS LIMITED
Chartered Accountants and Registered Auditor
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

Date: 28/10/05

CELTIC CATERING PARTNERSHIP LIMITED

Abbreviated Balance Sheet

31 December 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	31,747	19,148
CURRENT ASSETS			
Stocks		121,030	41,719
Debtors		410,637	229,158
Cash at bank and in hand		124,134	152,972
		<u>655,801</u>	<u>423,849</u>
CREDITORS			
Amounts falling due within one year		(651,594)	(432,614)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,207</u>	<u>(8,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>35,954</u></u>	<u><u>10,383</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		35,953	10,382
SHAREHOLDERS' FUNDS		<u><u>35,954</u></u>	<u><u>10,383</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
S J Williams - Director

Approved by the Board on 20/12/2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2004

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

Turnover is attributable to one continuing activity, the provision of contract catering facilities to the business industry and health care organisations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering equipment	- 15% per annum straight line
Fixtures & Fittings	- 15% per annum straight line
Motor vehicles	- 25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

CELTIC CATERING PARTNERSHIP LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	26,403
Additions	18,779
	<u>45,182</u>
At 31 December 2004	45,182
DEPRECIATION	
At 1 January 2004	7,255
Charge for year	6,180
	<u>13,435</u>
At 31 December 2004	13,435
NET BOOK VALUE	
At 31 December 2004	<u>31,747</u>
At 31 December 2003	<u>19,148</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

A vehicle was purchased at arms length from the director for £5,000 for use of the business during the year.