

HIGHWOOD PROPERTY HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



HIGHWOOD PROPERTY HOLDINGS LIMITED

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HIGHWOOD PROPERTY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,394,061		2,419,102	
Current assets					
Debtors		15,857		30,516	
Cash at bank and in hand		60,045		38,072	
		<u>75,902</u>		<u>68,588</u>	
Creditors' amounts falling due within one year		<u>(1,769,116)</u>		<u>(1,717,972)</u>	
Net current liabilities		<u>(1,693,214)</u>		<u>(1,649,384)</u>	
Total assets less current liabilities		700,847		769,718	
Creditors' amounts falling due after more than one year		<u>(937,761)</u>		<u>(1,000,000)</u>	
		<u>(236,914)</u>		<u>(230,282)</u>	
Capital and reserves					
Called up share capital	3	8		8	
Profit and loss account		<u>(236,922)</u>		<u>(230,290)</u>	
Shareholders' funds		<u>(236,914)</u>		<u>(230,282)</u>	

HIGHWOOD PROPERTY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 August 2012



Mr M Gould
Director



Mr J Helfgott
Director

Company Registration No 03857621

HIGHWOOD PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not depreciated
Plant and machinery	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	2,567,256
Additions	12,884
At 31 March 2012	2,580,140
Depreciation	
At 1 April 2011	148,154
Charge for the year	37,925
At 31 March 2012	186,079
Net book value	
At 31 March 2012	2,394,061
At 31 March 2011	2,419,102

HIGHWOOD PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	8 Ordinary shares of £1 each	8	8
		<u>8</u>	<u>8</u>